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PRE PAID LEGAL SERVICES INC Form 4 September 16, 2010 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STONECIPHER HARLAND CECIL Issuer Symbol PRE PAID LEGAL SERVICES INC (Check all applicable) [PPD] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner Other (specify X_Officer (give title (Month/Day/Year) below) below) **RURAL ROUTE 1** 09/15/2010 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **CENTRAHOMA, OK 74534-9801** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (Instr. 8) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 09/15/2010 S 200 D \$ 60.21 831,477 D Stock Common 09/15/2010 S 1,500 D \$60.14 829,977 D Stock Common 09/15/2010 S 200 D \$60.16 829,777 D Stock Common 09/15/2010 S 400 D \$ 60.15 829,377 D Stock Common 09/15/2010 S 600 D \$60.14 828,777 D Stock

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Common Stock	09/15/2010	S	100	D	\$ 60.46	828,677	D	
Common Stock	09/15/2010	S	1,900	D	\$ 60.47	826,777	D	
Common Stock	09/15/2010	S	400	D	\$ 60.49	826,377	D	
Common Stock	09/15/2010	S	100	D	\$ 60.201	826,277	D	
Common Stock	09/15/2010	S	400	D	\$ 60.18	825,877	D	
Common Stock	09/15/2010	S	1,000	D	\$ 60.17	824,877	D	
Common Stock	09/15/2010	S	200	D	\$ 60.2	824,677	D	
Common Stock	09/15/2010	S	200	D	\$ 60.221	824,477	D	
Common Stock	09/15/2010	S	300	D	\$ 60.21	824,177	D	
Common Stock	09/15/2010	S	300	D	\$ 60.231	823,877	D	
Common Stock	09/15/2010	S	160	D	\$ 60.26	823,717	D	
Common Stock	09/15/2010	S	200	D	\$ 60.23	823,517	D	
Common Stock	09/15/2010	S	1,000	D	\$ 60.22	822,517	D	
Common Stock	09/15/2010	S	4,059	D	\$ 60.24	818,458	D	
Common Stock	09/15/2010	S	600	D	\$ 60.23	817,858	D	
Common Stock	09/15/2010	S	300	D	\$ 60.22	817,558	D	
Common Stock						23,648 <u>(1)</u>	Ι	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

BY ESOP

(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
STONECIPHER HARLAND CECIL RURAL ROUTE 1 CENTRAHOMA, OK 74534-9801	Х		Chairman of the Board			
Signatures						

Harland C.	
Stonecipher	09/16/2010
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 14 shares acquired under PPD's 401(k) plan since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.