

CORNING INC /NY

Form 4

August 04, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
AIELLO LARRY

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Pres. & CEO - CCS Holdings

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2005		M		10,055	A	\$ 9.95	182,386	D	
Common Stock	08/02/2005		M		39,945	A	\$ 9.95	222,331	D	
Common Stock	08/02/2005		M		41,166	A	\$ 7.74	263,497	D	
Common Stock	08/02/2005		F		16,701	D	\$ 19.47	246,796	D	
Common Stock	08/02/2005		F		42,114	D	\$ 19.47	204,682	D	

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Common Stock	08/02/2005	G	1,340	D	\$ 0	203,342	D	
Common Stock	08/03/2005	S	5,000	D	\$ 20.03	198,342	D	
Common Stock	08/03/2005	S	22,934	D	\$ 20.04	175,408	D	
Common Stock						40	I	Held by Son
Common Stock						40	I	Held by Daughter
Common Stock						24,167.29	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.74	08/02/2005		M		41,166		02/01/2003	01/31/2012	Common Stock	41,166
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M		10,055		12/05/2002	12/04/2011	Common Stock	10,055
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M		39,945		12/05/2002	12/04/2011	Common Stock	39,945
	\$ 19.47	08/02/2005		A		20,413		08/02/2006	12/02/2011		20,413

Stock
Options
(Right to
buy)

Common
Stock

Stock
Options
(Right to
buy)

\$ 19.47

08/02/2005

A

5,138

08/02/2006 12/04/2011

Common
Stock

5,1

Stock
Options
(Right to
buy)

\$ 19.47

08/02/2005

A

16,563

08/02/2006 01/31/2012

Common
Stock

16,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AIELLO LARRY ONE RIVERFRONT PLAZA CORNING, NY 14831			Pres. & CEO - CCS Holdings	

Signatures

Denise A. Hauselt, Power of Attorney

08/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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