CORNING INC /NY

Form 4

August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Musser Eric S			2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
			(Month/Day/Year)	Director 10% Owner			
ONE RIVERFRONT PLAZA			08/02/2005	X Officer (give title Other (specification) VICE PRESIDENT			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
CORNING,	NY 14831			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, if Transaction Disposed of (D) ny Code (Instr. 3, 4 and 5) Month/Day/Year) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/02/2005		Code V M	Amount 501	(D)	Price \$ 15.67	36,501	D		
Common Stock	08/02/2005		M	8,327	A	\$ 9.95	44,828	D		
Common Stock	08/02/2005		M	12,500	A	\$ 7.74	57,328	D		
Common Stock	08/02/2005		M	14,444	A	\$ 3.8	71,772	D		
Common Stock	08/02/2005		M	14,446	A	\$ 4.15	86,218	D		

Edgar Filing: CORNING INC /NY - Form 4

Common Stock	08/02/2005	S	50,218	D	\$ 19.306	36,000	D	
Common Stock						5,690.35	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g., \, {\rm puts}, \, {\rm calls}, \, {\rm warrants}, \, {\rm options}, \, {\rm convertible} \, {\rm securities})$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.8	08/02/2005		M	14,444	01/03/2006	01/02/2013	Common Stock	14,444
Stock Options (Right to buy)	\$ 4.15	08/02/2005		M	14,446	02/03/2004	02/02/2013	Common Stock	14,446
Stock Options (Right to buy)	\$ 7.74	08/02/2005		M	12,500	02/01/2003	02/01/2012	Common Stock	12,500
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M	8,327	12/05/2002	12/05/2011	Common Stock	8,327
Stock Options (Right to buy)	\$ 15.67	08/02/2005		M	501	04/24/1998	04/23/2007	Common Stock	501

Edgar Filing: CORNING INC /NY - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Musser Eric S

ONE RIVERFRONT PLAZA VICE PRESIDENT

CORNING, NY 14831

Signatures

Denise A. Hauselt, Power of Attorney 08/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).