

THATCHER DALE A
Form 4
February 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THATCHER DALE A

2. Issuer Name and Ticker or Trading Symbol
SELECTIVE INSURANCE GROUP INC [SIGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
40 WANTAGE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, CFO & Tres

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/07/2005		M		3,000 A \$ 18.375	40,707.163 (1)	D
Common Stock	02/07/2005		M		4,000 A \$ 22.375	44,707.163 (1)	D
Common Stock	02/07/2005		M		5,000 A \$ 20.75	49,707.163 (1)	D
Common Stock	02/07/2005		M		7,000 A \$ 23.235	56,707.163 (1)	D
Common Stock	02/07/2005		M		5,000 A \$ 34.79	61,707.163 (1)	D

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Common Stock	02/07/2005	S	5,000	D	\$ 47.98	<u>56,707.163</u> (1)	D
Common Stock	02/07/2005	S	5,000	D	\$ 47.96	<u>51,707.163</u> (1)	D
Common Stock	02/07/2005	S	8,000	D	\$ 47.93	<u>43,707.163</u> (1)	D
Common Stock	02/07/2005	S	6,000	D	\$ 48.36	<u>37,707.163</u> (1)	D
Common Stock	02/07/2005	F	1,482	D	\$ 48.13	<u>36,225.163</u> (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 18.375	02/07/2005		M	3,000	05/05/2000 05/05/2010	Common Stock	3,000
Stock Option	\$ 20.75	02/07/2005		M	5,000	02/05/2002 02/05/2012	Common Stock	5,000
Stock Option	\$ 22.375	02/07/2005		M	4,000	02/06/2001 02/06/2011	Common Stock	4,000
Stock Option	\$ 23.235	02/07/2005		M	7,000	02/04/2003 02/04/2013	Common Stock	7,000
Stock Option	\$ 34.79	02/07/2005		M	5,000	02/03/2004 02/03/2014	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THATCHER DALE A 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890			EVP, CFO & Tres	

Signatures

Dale A Thatcher 02/09/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes 283.993 shares acquired on February 7, 2005, through the dividend reinvestment feature of restricted stock which was granted (1) under Selective's Stock Option Plan II and vested on February 7, 2005. The open market sales in Table I were made by the reporting person in connection with the purchase of his primary residence.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.