

Edgar Filing: TRI VALLEY CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2					08/01/1997	08/22/2008	Common stock	100,000
Option	\$ 2.43					09/16/2000	08/22/2008	Common stock	50,000
Option	\$ 1.22					11/10/2000	08/22/2008	Common stock	200,000
Option	\$ 1.35					10/22/2001	08/22/2008	Common stock	300,000
Option	\$ 0.5	05/31/2006	05/31/2006	C	1,000 <u>(1)</u>	06/19/1999	08/22/2008	Common stock	143,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLYSTONE F LYNN	X		President & CEO	

Signatures

F. Lynn
Blystone

06/01/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares resulting from this exercise of stock options were given as a gift to a family member. Mr. Blystone did not receive any shares from this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.