SYNOVUS FINANCIAL CORP

Form 4

August 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRESCOTT THOMAS J			2. Issuer Name and Ticker or Trading Symbol SYNOVUS FINANCIAL CORP [SNV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) P. O. BOX 12	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2006	Director 10% Owner Officer (give title Other (specify below) EVP and CFO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COLUMBUS, GA 31902				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) ransactionor Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
common stock	08/15/2006		M	27,183	A	\$ 18.375	87,223 (1)	D			
common stock	08/15/2006		S	3,100	D	\$ 28.85	84,123	D			
common stock	08/15/2006		S	800	D	\$ 28.86	83,323	D			
common stock	08/15/2006		S	1,100	D	\$ 28.87	82,223	D			
common stock	08/15/2006		S	2,200	D	\$ 28.88	80,023	D			

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common stock	08/15/2006	S	5,847	D	\$ 28.89 74,176	D
common stock	08/15/2006	S	7,015	D	\$ 28.9 67,161	D
common stock	08/15/2006	S	500	D	\$ 28.92 66,661	D
common stock	08/17/2006	S	400	D	\$ 28.99 66,261	D
common stock	08/17/2006	S	1,300	D	\$ 29 64,961	D
common stock	08/17/2006	S	400	D	\$ 29.01 64,561	D
common stock	08/17/2006	S	500	D	\$ 29.02 64,061	D
common stock	08/17/2006	S	300	D	\$ 29.03 63,761	D
common stock	08/17/2006	S	421	D	\$ 29.04 63,340	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Date (Month/Day/Year) (A) ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option (right to buy)	\$ 18.375	08/15/2006		M	27,183	07/01/1999	06/30/2007	common stock	27,183

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRESCOTT THOMAS J

P. O. BOX 120 EVP and CFO COLUMBUS, GA 31902

Signatures

Garilou Page, Attorney-in-Fact 08/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through dividend reinvestment and through purchases in the issuer's employee stock purchase plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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