

SMITH & NEPHEW PLC  
Form 6-K  
February 22, 2017

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

February 21, 2017

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X            Form 40-F  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes                    No X  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes                    No X  
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                    No X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

21 February 2017

Smith & Nephew plc (the "Company")

Transaction in Own Shares

The Company today purchased 184,749 of its Ordinary Shares of US 20¢ each through Merrill Lynch International, in accordance with the authority granted by shareholders at the Company's Annual General Meeting on 14 April 2016. These shares were issued in connection with employee share schemes in Quarter 4 2016 and have been purchased as part of a programme to reduce the Company's share capital, in order to keep it broadly constant, as announced on 13 February 2017. Details of the relevant purchase transactions are set out below:

Description of Shares: Smith & Nephew Ordinary Shares of US 20¢ each

Number of Shares repurchased: 184,749

Average price paid per Share: 1,207.8801p

Highest price paid per Share: 1,216.0000p

Lowest price paid per Share: 1,199.0000p

Date of transaction: 21 February 2017

Broker: Merrill Lynch International

The Company intends to hold these shares in Treasury.

Following the purchase of these shares, the Company holds 29,007,373 of its shares in Treasury. The Company's issued share capital, with one voting right per share consists of 874,929,862 Ordinary Shares of US20¢ each (excluding treasury shares). This is the figure which should be used by shareholders as the denominator when determining whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

These purchases were made by Merrill Lynch International on behalf of the Company and a full breakdown of the individual trades is attached to this announcement.

[http://www.rns-pdf.londonstockexchange.com/rns/4816X\\_-2017-2-21.pdf](http://www.rns-pdf.londonstockexchange.com/rns/4816X_-2017-2-21.pdf)

This announcement is made in accordance with the requirements of LR 12.4.6.

Tony Llewellyn  
Deputy Company Secretary  
Smith & Nephew plc  
Tel: 01923 477320  
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: February 21, 2017

By: /s/ Susan Swabey  
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Susan Swabey  
Company Secretary