

APPFOLIO INC
Form SC 13G
February 16, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
AppFolio, Inc.

(Name of Issuer)
Class A Common Stock, par value \$0.0001

(Title of Class of Securities)
03783C100

(CUSIP Number)
December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's filing on this form with respect to the
*subject class of securities, and for any subsequent amendment containing information which would alter the
disclosures in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section
18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but
shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

Klaus Schauser

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Germany

SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5

None

SHARED VOTING POWER

6

4,694,585 (1)(2)

SOLE DISPOSITIVE POWER

7

None

SHARED DISPOSITIVE POWER

8

4,694,585 (1)(2)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,694,585 (1)(2)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE
INSTRUCTIONS) o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

34.3%(1)(2)(3)(4)

12 TYPE OF REPORTING PERSON

IN

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This amount reflects the number of shares of Class B Common Stock, par value \$0.0001 per share, of the Issuer (the "Class B Common Stock") that may be deemed beneficially owned by the Reporting Person. Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A

(1) Common Stock, par value \$0.0001 per share, of the Issuer (the "Class A Common Stock"). In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any sale or transfer, except in the limited circumstances described in the Issuer's Amended and Restated Certificate of Incorporation.

(2) Consists of 4,694,585 shares of Class B Common Stock held by the 1206 Family Trust dated December 13, 2002, of which the Reporting Person and his spouse serve as co-trustees.

In accordance with Rule 13d-3 under the Act, this percentage is based on 9,005,543 shares of Class A Common Stock outstanding as of December 31, 2015, as reported by the Issuer to the Reporting Person, plus the

(3) aggregate number of shares of Class B Common Stock beneficially owned by the Reporting Person, which are treated as converted into Class A Common Stock only for the purpose of computing the percentage ownership of the Reporting Person.

There were 24,540,696 shares of Class B Common Stock outstanding as of December 31, 2015, as reported by

(4) the Issuer to the Reporting Person, including the shares of Class B Common Stock beneficially owned by the Reporting Person.

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Item 1(a) Name of Issuer:

AppFolio, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

50 Castilian Drive
Goleta, CA 93117

Item 2(a) Name of Person Filing:

Klaus Schauser

Item 2(b) Address of Principal Business Office or, If None, Residence

c/o AppFolio, Inc.
50 Castilian Drive
Goleta, CA 93117

Item 2(c) Citizenship:

Germany

Item 2(d) Title of Class of Securities:

Class A Common Stock, par value \$0.0001 per share

Item 2(e) CUSIP Number:

03783C100

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
a:

Not Applicable.

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Item 4. Ownership

(a) Amount Beneficially Owned: 4,694,585 (1)(2)

(b) Percent of Class: 34.3% (1)(2)(3)(4)

(c) Number of shares as to which the person has:

(i) Sole power to vote or direct the vote: None

(ii) Shared power to vote or direct the vote: 4,694,585 (1)(2)

(iii) Sole power to dispose or to direct the disposition of: None

(iv) Shared power to dispose or to direct the disposition of: 4,694,585 (1)(2)

This amount reflects the number of shares of Class B Common Stock, par value \$0.0001 per share, of the Issuer (the "Class B Common Stock") that may be deemed beneficially owned by the Reporting Person. Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A

(1) Common Stock, par value \$0.0001 per share, of the Issuer (the "Class A Common Stock"). In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any sale or transfer, except in the limited circumstances described in the Issuer's Amended and Restated Certificate of Incorporation.

(2) Consists of 4,694,585 shares of Class B Common Stock held by the 1206 Family Trust dated December 13, 2002, of which Reporting Person and his spouse serve as co-trustees.

In accordance with Rule 13d-3 under the Act, this percentage is based on 9,005,543 shares of Class A Common Stock outstanding as of December 31, 2015, as reported by the Issuer to the Reporting Person, plus the

(3) aggregate number of shares of Class B Common Stock beneficially owned by the Reporting Person, which are treated as converted into Class A Common Stock only for the purpose of computing the percentage ownership of the Reporting Person.

There were 24,540,696 shares of Class B Common Stock outstanding as of December 31, 2015, as reported by

(4) the Issuer to the Reporting Person, including the shares of Class B Common Stock beneficially owned by the Reporting Person.

Item 5. Ownership of Five Percent or Less of a Class
Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person
Not applicable.

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- Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person
Not applicable.
- Item 8. Identification and Classification of Members of the Group
Not applicable.
- Item 9. Notice of Dissolution of Group
Not applicable.
- Item 10. Certifications
Not applicable.
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2016

Klaus Schauser

By: /s/ Ida Kane, as Attorney-In-Fact for Klaus
Schauser*

The Power of Attorney given by Klaus Schauser was previously filed with the Securities and Exchange Commission
*on June 25, 2015 as an exhibit to a statement on Form 3 filed by Klaus Schauser with respect to his ownership of the
Class B Common Stock of the Issuer and is hereby incorporated by reference.