Michael Kors Holdings Ltd Form 4 September 03, 2013

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16.

Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

astruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Kors Michael David Issuer Symbol Michael Kors Holdings Ltd [KORS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_ Director 10% Owner \_\_ Other (specify \_X\_\_ Officer (give title \_ C/O MICHAEL KORS LTD, UNIT 08/30/2013 below) 1902, 19/F, TOWER 6, THE Hon Chair & Chief Creative Off GATEWAY, HARBOUR CITY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting TSIM SHA TSI, KOWLOON, K3

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Ordinary shares, no par value	08/30/2013		Code V G(1) V	Amount 42,000	(D) D	Price \$ 0	(Instr. 3 and 4) 4,318,533	D			
Ordinary shares, no par value							21,487	I	Held by spouse		
Ordinary shares, no par value							95,000	I	Held by the Kors LePere Foundation		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

## $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	Date	7. Title and Underlying (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Employee share option (right to buy)	\$ 62.24					(2)	06/03/2020	Ordinary shares, no par value	84,
Employee share option (right to buy)	\$ 62.24					<u>(2)</u>	06/03/2020	Ordinary shares, no par value	12,0
Performance-based restricted share units	<u>(3)</u>					(3)	(3)	Ordinary shares, no par value	28,
Employee share option (right to buy)	\$ 20					<u>(5)</u>	12/14/2018	Ordinary shares, no par value	387.
Employee share option (right to buy)	\$ 2.6316					<u>(6)</u>	04/16/2018	Ordinary shares, no par value	246
Employee share option (right to buy)	\$ 2.6316					<u>(7)</u>	10/25/2020	Ordinary shares, no par value	165.
Employee share option (right to buy)	\$ 20					(8)	12/14/2018	Ordinary share, no par value	38,

### **Reporting Owners**

Relationships Reporting Owner Name / Address Director Officer

10% Owner

Other

Kors Michael David C/O MICHAEL KORS LTD, UNIT 1902, 19/F TOWER 6, THE GATEWAY, HARBOUR CITY TSIM SHA TSI, KOWLOON, K3

X

Hon Chair & Chief Creative Off

### **Signatures**

/s/ Krista A. McDonough, as Attorney-in-Fact for Michael Kors

09/03/2013

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Charitable gift.
- Represents securities granted pursuant to the Michael Kors Holdings Limited Omnibus Incentive Plan (the "Incentive Plan"). 25% of (2) these securities will vest annually on each of June 3, 2014, 2015, 2016 and 2017, respectively, subject to grantee's continued employment
- with the Company through the vesting date.
- Each performance-based restricted share unit ("PRSUs") represents a contingent right to receive one ordinary share of the Company. The PRSUs will cliff vest around June 2016 only upon achievement of a pre-established cumulative net earnings goal for the applicable three-year period (2014-2016), subject to the grantee's continued employment with the Company through the end of such performance period.
- The number of ordinary shares earned with respect to such PRSUs will range from 0-150% of the shares originally subject to the award, depending on actual achievement.
- Granted on December 14, 2011 pursuant to the Incentive Plan. 96,900 share options are immediately exercisable. One-third of the (5) remaining unvested share options will vest annually on each of December 14, 2013, 2014 and 2015, respectively, subject to grantee's continued employment with the Company through the vesting date.
- (6) Immediately exercisable.
  - Granted on October 25, 2010 pursuant to the Amended and Restated Michael Kors (USA), Inc. Stock Option Plan. These share options vest in full 10-years from the date of grant if the Company's shareholder net equity has increased by at least 20% per annum during such 10-year period. These share options may also vest on an accelerated basis if the pre-established annual performance goal (tied to annual
- (7) divisional pre-tax profit) for the year has been met, in each case, subject to the grantee's continued employment with the Company through the vesting date. One-third of these share options are currently vested and exercisable. If the annual performance goal is attained for Fiscal 2014 and/or Fiscal 2015, then an additional one-third of the unvested share options will vest on or about the date the audit of the financial statements of the Company for Fiscal 2014 and 2015, respectively, is completed.
- Granted on December 14, 2011 pursuant to the Incentive Plan. 25% of these share options are immediately exercisable. One-third of the (8) remaining unvested share options will vest annually on each of December 14, 2013, 2014 and 2015, respectively, subject to grantee's continued employment with the Company through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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