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TEXAS PACIFIC LAND TRUST  
Form SC 13G  
January 26, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

made on January 23, 2012.

Under the Securities Exchange Act of 1934

Issuer-Texas Pacific Land Trust

Securities Class-common

CUSIP Number-882610108

Event Requiring Filing -December 31, 2011

Filed pursuant to Rule 13d-1(b)

CUSIP Number 882610108

Reporter- Horizon Kinetics LLC  
Tax ID#45-0642972

Place of Organization-Delaware

Number of Shares-sole voting power-1,181,732  
Sole dispositive power-1,181,732  
Amount beneficially owned-1,181,732

Percent of Class represented by above-12.42%

Type of Reporting Person-HC

Name of Issuer-Texas Pacific Land Trust  
Address of Issuer-1700 Pacific Avenue, Suite 2770, Dallas, Texas 75201

Name of Person Filing-Horizon Kinetics LLC  
Address -470 Park Avenue South, 4th Floor South, NY, NY, 10016  
Citizenship-Delaware  
Securities Class-common stock

Filing re Section 240.13d-1(b) by investment  
adviser under Section 240.13d-1(b) (1) (ii) (E) .  
Amount beneficially owned-1,181,732  
Percent of class-12.42%  
sole voting power-1,181,732  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-1,181,732  
shared power to dispose/direct the disposition-0

Reporter-Kinetics Asset Management, LLC  
Tax ID #13-3878346  
Place of Organization-Delaware

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Number of Shares-sole voting power-715,498  
sole dispositive power-715,498  
amount beneficially owned-715,498  
percent of class represented by above-7.52%  
type of reporting person-IA

Name of Issuer-Texas Pacific Land Trust  
Address of Issuer-1700 Pacific Avenue, Suite 2770, Dallas, Texas 75201  
Name of Person Filing-Kinetics Asset Management, LLC  
Address-470 Park Avenue South, 4th Floor South, NY, NY 10016  
Citizenship-Delaware  
Securities Class-common stock  
Filing re Section 240.13d-1(b) by investment adviser under Section  
240.13d-1(b)(1)ii) (E)  
Amount beneficially owned-715,498  
percent of class 7.52%  
sole voting power-715,498  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-715,498  
shared power to dispose/direct the disposition-0

Certification pursuant to Section 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date-January 23, 2012  
Signature-Andrew M. Fishman  
Title-Associate General Counsel

EXHIBIT A

This joint filing agreement dated January 23, 2012 is by and among Horizon Kinetics LLC and Kinetics Asset Management, LLC ("the Filing Persons").

Each of the filing persons may be required to file with the United States Securities and Exchange Commission a statement on Schedule G with respect to the common stock of Texas Pacific Land Trust beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1) (k) promulgated under the Securities Exchange Act of 1934, as amended, the Filing Persons hereby agree to file a single statement on Schedule G and any amendments thereto on behalf of each such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This joint filing agreement may be terminated by any of filers upon one week's written notice or such lesser period of notice as the Filing Persons may mutually agree.

Horizon Kinetics LLC and Kinetics Asset Management, LLC

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by Andrew M. Fishman, Associate General Counsel of each.  
January 23, 2012