

TRANS LUX CORP  
Form 10-Q  
October 31, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 10-Q**

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2012

Commission file number 1-2257

TRANS-LUX CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of  
incorporation or organization)

13-1394750

(I.R.S. Employer  
Identification No.)

26 Pearl Street, Norwalk, CT

(Address of principal executive offices)

06850-1647

(Zip code)

(203) 853-4321

(Registrant's telephone number, including area code)

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Indicate by check mark whether the Registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to file and post such files). Yes  No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (check one)

Large accelerated filer  Accelerated filer  Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of Common Stock, as of the latest practicable date.

<u>Date</u>	<u>Class</u>	<u>Shares Outstanding</u>
10/30/12	Common Stock - \$0.001 Par Value	25,895,424

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CONDENSED CONSOLIDATED BALANCE SHEETS

In thousands, except share data	June 30 2012 (unaudited)	December 31 2011 (see Note 1)
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 713	\$ 1,109
Receivables, less allowance of \$84 - 2012 and \$884 - 2011	2,630	2,060
Unbilled receivables	62	63
Inventories	2,854	2,875
Prepays and other	528	729
Total current assets	6,787	6,836
Rental equipment	43,621	43,252
Less accumulated depreciation	28,943	27,060
	14,678	16,192
Property, plant and equipment	4,443	4,381
Less accumulated depreciation	2,436	2,316
	2,007	2,065
Asset held for sale	-	696
Goodwill	744	744
Other assets	843	926
<b>TOTAL ASSETS</b>	<b>\$ 25,059</b>	<b>\$ 27,459</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current liabilities:		
Accounts payable	\$ 1,787	1,589
Accrued liabilities	7,306	6,719
Current portion of long-term debt	3,822	4,444
Warrant liabilities	3,511	