

ZELISKO JUDITH P  
Form 4  
November 10, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ZELISKO JUDITH P

(Last) (First) (Middle)

BRUNSWICK CORPORATION, 1  
N FIELD COURT

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BRUNSWICK CORP [BC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/09/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VICE PRESIDENT TAX

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/09/2004                           |  | M                              |   | 1,100   | A  | \$ 18.375                         |
| Common Stock                    | 11/09/2004                           |  | S                              |   | 1,100   | D  | \$ 47.86                          |
| Common Stock                    | 11/09/2004                           |  | M                              |   | 400   | A  | \$ 18.375                         |
| Common Stock                    | 11/09/2004                           |  | S                              |   | 400   | D  | \$ 47.88                          |
| Common Stock                    | 11/09/2004                           |  | M                              |   | 100   | A  | \$ 23.375                         |
|                                 |                                      |  |                                |   |   |  | 25,839                            |
|                                 |                                      |  |                                |   |   |  | 24,739                            |
|                                 |                                      |  |                                |   |   |  | 25,139                            |
|                                 |                                      |  |                                |   |   |  | 24,739                            |
|                                 |                                      |  |                                |   |   |  | 24,839                            |

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|              |            |   |     |   |           |        |   |                      |
|--------------|------------|---|-----|---|-----------|--------|---|----------------------|
| Common Stock | 11/09/2004 | S | 100 | D | \$ 47.89  | 24,739 | D |                      |
| Common Stock | 11/09/2004 | M | 400 | A | \$ 23.375 | 25,139 | D |                      |
| Common Stock | 11/09/2004 | S | 400 | D | \$ 47.9   | 24,739 | D |                      |
| Common Stock |            |   |     |   |           | 1,451  | I | By Restoration Plan  |
| Common Stock |            |   |     |   |           | 2,015  | I | By Svgs Plan Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |  |
| Non-Qualified Stock Option (right to buy)<br><u>(1)</u> | \$ 18.375  | 11/09/2004                           |  | M                              | 1,100   | <u>(2)</u> 07/30/2006                                    | Common Stock  | 1,100                      |  |
| Non-Qualified Stock Option (right to buy)<br><u>(1)</u> | \$ 18.375  | 11/09/2004                           |  | M                              | 400   | <u>(2)</u> 07/30/2006                                    | Common Stock  | 400                        |  |
| Non-Qualified Stock Option (right to buy)<br><u>(1)</u> | \$ 23.375  | 11/09/2004                           |  | M                              | 100   | <u>(2)</u> 01/02/2006                                    | Common Stock  | 100                        |  |
|   | \$ 23.375  | 11/09/2004                           |  | M                              | 400   | <u>(2)</u> 01/02/2006                                    |   | 400                        |  |

Non-Qualified  
 Stock Option  
 (right to buy)  
(1)

Common  
 Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| ZELISKO JUDITH P<br>BRUNSWICK CORPORATION<br>1 N FIELD COURT<br>LAKE FOREST, IL 60045 |               |           | VICE<br>PRESIDENT<br>TAX |       |

## Signatures

By: Power of Attorney For: /s/ Judith  
 Zelisko  
 11/10/2004  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Option granted under the 1991 Stock Plan with right to have shares withheld or to deliver previously acquired shares to pay income taxes on exercise of option.
- (2) Currently all shares are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.