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Form 4	d.												
May 19, 2014	Л									OMB A	PPROVA	۹L	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										OMB Number:	3235-0287		
Check this l if no longer subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF										January 31, 2005 verage	
Section 16. SECURIT										burden hours per response		0.5	
Form 5 obligations may continu <i>See</i> Instruct 1(b).	ue. Section 17(a) of the Pu	ıblic U	tility Hol	lding	Com		nge Act of 1934 of 1935 or Secti 940					
(Print or Type Res	sponses)												
1. Name and Add DEATON CH	S	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer						
]	Fransoo	cean Ltd.	[RIC	3]		(Check all applicable)						
(Last) 10 CHEMIN 1	(3. Date of Earliest Transaction (Month/Day/Year) 05/16/2014					_X_ Director 10% Owner Officer (give title Other (specify below) below)						
			. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
VERNIER 12	14							Person	y Mor	e than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-J	Deriva	ative S	Securities A	cquired, Disposed	of, o	or Beneficia	lly Owne	d	
	Transaction Date Ionth/Day/Year)		ate, if	3. Transactic Code (Instr. 8)	onAcqu Disp	osed c r. 3, 4	A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	For (D) (I)	Ownership m: Direct or Indirect str. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip	
				Code V	Amo	ount	(D) Price	(msu: 5 and 4)					
Reminder: Report	t on a separate line	e for each clas	s of secu	urities bene		-	-						
					in re di	nform equire	ation cont ed to resp /s a curre	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n ar orm	e not	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Inst

	Derivative Security				(D)	Disposed of (D) (Instr. 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Units	\$ 0 <u>(1)</u>	05/16/2014	А		4,943		<u>(1)</u>	<u>(1)</u>	Registered Shares	4,943 \$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEATON CHAD C 10 CHEMIN DE BLANDONNET VERNIER 1214	Х						
Signatures							
Jill S. Greene by Power of Attorney	05/	19/2014					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred Units, which are 1-for-1 registered share equivalents, were acquired on May 16, 2014 pursuant to the issuer's long-term incentive plan. Deferred Units vest on the earlier of: (i) May 17, 2015; or (ii) the date of the next Annual General Meeting of the

(1) Interface plan. Deterfed only vest on the earlier of (1) May 17, 2013, of (1) the date of the next Annual General Meeting of the Company's shareholders following the May 16, 2014 grant date. Pursuant to the award agreement, such Deferred Units will be payable in registered shares of the issuer on the vesting date, as defined above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.