Reynolds Robert L Form 3 July 03, 2008 **FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Reynolds Robert L		2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2008	3. Issuer Name and Ticker or Trading Symbol PUTNAM MUNICIPAL OPPORTUNITIES TRUST [pmo]				
· · · · ·	First)	(Middle)	07/01/2008	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X OfficerX Other (give title below) (specify below) Pres./CEO - Putnam Investments / indirect parent hldg. company		5. If Amendment, Date Original Filed(Month/Day/Year)	
PUTNAM INVESTMENT OFFICE SQUA (S BOSTON, M	ARE Street)					r ow) nents /	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (S	State)	(Zip)	Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•
Reminder: Report of owned directly or in		te line for ea	ch class of securities benefici	^{ially} S	EC 1473 (7-02))	
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	ss Relationships				
	Director	10% Owner	Officer	Other	
Reynolds Robert L PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	Pres./CEO - Putnam Investments	indirect parent hldg. company	
Signatures					
Robert L. 07/0 Reynolds)3/2008				
<u>**</u> Signature of Reporting Person	Date				
Evalenction of De					

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.