Edgar Filing: SMITH LENOX SHARON E - Form 4

SMITH LENOX Form 4 March 15, 2013	SHARON E	l							
FORM 4	UNITED	STATES					COMMISSIO		PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed pur Section 17(Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Respo	nses)								
1. Name and Addres SMITH LENOX	-	Symbol	er Name and Recovery		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O ENERGY F DOOLITTLE D	Middle) , 1717	3. Date of Earliest Transaction(Month/Day/Year)03/14/2013				Director 10% Owner X Officer (give title Other (specify below) below) Controller			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SAN LEANDRO							Person		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date hth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	n a separate line	for each cla	ass of sec	urities benef	•	•	or indirectly.	ction of	SEC 1474
					inforn requir	nation cont ed to response lys a curre	ntly valid OMB co	n are not rm	(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security	rivative		(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.92	03/14/2013		A		9,852		<u>(1)</u>	03/14/2023	Common Stock	9,852

Reporting Owners

Reporting Owner Name / Address		Relation		
	Director	10% Owner	Officer	Other
SMITH LENOX SHARON E C/O ENERGY RECOVERY 1717 DOOLITTLE DRIVE SAN LEANDRO, CA 94577			Controller	
Signatures				
/s/ Alexander J. Buehler, Attor Smith-Lenox	03/15/2013			
<u>**</u> Signature of R	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% of shares fully vest on the 1st anniversary of the vesting start date of 3/14/2013; thereafter, the shares vest 1/48th per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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