DYNEGY INC. Form SC 13G/A February 13, 2009

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1) \*

Dynegy Inc (Name of Issuer)

Class A Common Shares (Title of Class of Securities)

26817G102 (CUSIP Number)

December 31, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [ ] Rule 13d-1(c) [ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP:	26817G102 F	Page 1 of 5
I.	MES OF REPORTING PERSONS R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Dital World Investors **	
	CCK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE STRUCTIONS)	(a)
3 SE	C USE ONLY	(b)
4 CI	TIZENSHIP OR PLACE OF ORGANIZATION	
De	aware	
	5 SOLE VOTING POWER	
	13,900,000	
NUMBEF SHAF		
BENEFIC Y OWNE EAC	9 BY 7 SOLE DISPOSITIVE POWER	
REPORI PERS WITH	ING 34,920,000 DN	
	8 SHARED DISPOSITIVE POWER	
	NONE	
9 AC	REGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	1
	920,000 Beneficial ownership disclaimed pursuant A-4	to Rule
	CCK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA CE INSTRUCTIONS)	IN SHARES
11 PE	RCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
6.	28	
12 TY	PE OF REPORTING PERSON (SEE INSTRUCTIONS)	

IA

\*\* A division of Capital Research and Management Company (CRMC)

CUSIP: 26817G102 Page 2 of 5 SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 Schedule 13G Under the Securities Exchange Act of 1934 Amendment No. 1 Item 1(a) Name of Issuer: Dynegy Inc Item 1(b) Address of Issuer's Principal Executive Offices: 1000 Louisiana Street Ste 5800 Houston TX 77002 Item 2(a) Name of Person(s) Filing: Capital World Investors Item 2(b) Address of Principal Business Office or, if none, Residence: 333 South Hope Street Los Angeles, CA 90071 Citizenship: N/A Item 2(c) Item 2(d) Title of Class of Securities: Class A Common Shares CUSIP Number: Item 2(e) 26817G102 Item 3 If this statement is filed pursuant to sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: [X] An investment adviser in accordance with (e) section 240.13d-1(b)(1)(ii)(E). Ttem 4 Ownership Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount beneficially owned: (b) Percent of class: (C) Number of shares as to which the person has: (i) Sole power to vote or to direct the vote: (ii) Shared power to vote or to direct the vote: (iii) Sole power to dispose or to direct the disposition of: Shared power to dispose or to direct the disposition of: (iv)

See page 2

Capital World Investors is deemed to be the beneficial owner of

34,920,000 shares or 6.9% of the 502,906,000 shares of Class A Common Shares believed to be outstanding as a result of CRMC acting as investment adviser to various investment companies registered under Section 8 of the Investment Company Act of 1940.

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- Item 5 Ownership of Five Percent or Less of a Class. If this
  statement is being filed to report the fact that as of the date
  hereof the reporting person has ceased to be the beneficial
  owner of more than five percent of the class of securities,
  check the following: []
- Item 6 Ownership of More than Five Percent on Behalf of Another Person: One or more clients of Capital World Investors have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Class A Common Shares of Dynegy Inc.
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person. : N/A
- Item 8  $$\rm Identification$  and Classification of Members of the Group:  $$\rm N/A$$
- Item 9 Notice of Dissolution of Group: N/A
- Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2009

Signature: Robert W. Lovelace\*\*\* Name/Title: Robert W. Lovelace - Senior Vice President Capital World Investors

\*\*\*By /s/ Walter R. Burkley Walter R. Burkley Attorney-in-fact

Signed pursuant to a Power of Attorney dated December 21,

2007 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital World Investors on January 10, 2008 with respect to Lowes Companies, Incorporated.

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