

CREDIT ACCEPTANCE CORP
 Form 4
 May 17, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Watson Jill Foss

2. Issuer Name and Ticker or Trading Symbol
 CREDIT ACCEPTANCE CORP
 [CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

29777 TELEGRAPH ROAD, SUITE 2611

05/15/2017

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

SOUTHFIELD, MI 48034

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/15/2017		S	2,159	D	\$ 215.49 (1)	435,873 I See footnote (2)
Common Stock	05/15/2017		S	186	D	\$ 215.49 (1)	38,036 I See footnote (3)
Common Stock	05/15/2017		S	2,404	D	\$ 215.49 (1)	809,348 I See footnote (4)
Common	05/15/2017		S	752	D	\$	150,827 I See

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Stock					215.49			footnote
					<u>(1)</u>			<u>(5)</u>
Common Stock	05/15/2017	S	262	D	\$ 215.49	53,346	I	See footnote
					<u>(1)</u>			<u>(6)</u>
Common Stock	05/15/2017	S	262	D	\$ 215.49	53,346	I	See footnote
					<u>(1)</u>			<u>(7)</u>
Common Stock	05/15/2017	S	2,058	D	\$ 216.32	433,815	I	See footnote
					<u>(8)</u>			<u>(2)</u>
Common Stock	05/15/2017	S	178	D	\$ 216.32	37,858	I	See footnote
					<u>(8)</u>			<u>(3)</u>
Common Stock	05/15/2017	S	2,292	D	\$ 216.32	807,056	I	See footnote
					<u>(8)</u>			<u>(4)</u>
Common Stock	05/15/2017	S	716	D	\$ 216.32	150,111	I	See footnote
					<u>(8)</u>			<u>(5)</u>
Common Stock	05/15/2017	S	250	D	\$ 216.32	53,096	I	See footnote
					<u>(8)</u>			<u>(6)</u>
Common Stock	05/15/2017	S	250	D	\$ 216.32	53,096	I	See footnote
					<u>(8)</u>			<u>(7)</u>
Common Stock	05/16/2017	S	2,564	D	\$ 215.24	431,251	I	See footnote
					<u>(9)</u>			<u>(2)</u>
Common Stock	05/16/2017	S	221	D	\$ 215.24	37,637	I	See footnote
					<u>(9)</u>			<u>(3)</u>
Common Stock	05/16/2017	S	2,856	D	\$ 215.24	804,200	I	See footnote
					<u>(9)</u>			<u>(4)</u>
Common Stock	05/16/2017	S	892	D	\$ 215.24	149,219	I	See footnote
					<u>(9)</u>			<u>(5)</u>
Common Stock	05/16/2017	S	312	D	\$ 215.24	52,784	I	See footnote
					<u>(9)</u>			<u>(6)</u>
Common Stock	05/16/2017	S	312	D	\$ 215.24	52,784	I	See footnote
					<u>(9)</u>			<u>(7)</u>

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Common Stock	05/16/2017	S	815	D	\$ 216.26 (10)	430,436	I	See footnote (2)
Common Stock	05/16/2017	S	70	D	\$ 216.26 (10)	37,567	I	See footnote (3)
Common Stock	05/16/2017	S	908	D	\$ 216.26 (10)	803,292	I	See footnote (4)
Common Stock	05/16/2017	S	283	D	\$ 216.26 (10)	148,936	I	See footnote (5)
Common Stock	05/16/2017	S	99	D	\$ 216.26 (10)	52,685	I	See footnote (6)
Common Stock	05/16/2017	S	99	D	\$ 216.26 (10)	52,685	I	See footnote (7)
Common Stock						2,146	I	By Son (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

