CREDIT ACCEPTANCE CORP

Form 4 August 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Watson Jill Foss Issuer Symbol CREDIT ACCEPTANCE CORP (Check all applicable) [CACC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 25505 W 12 MILE RD, SUITE 4125 08/16/2016 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SOUTHFIELD, MI 48034

(Ctata)

(7:m)

(City)

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price \$	(msur 5 und 1)		See
Common Stock	08/16/2016		S	3,389	D	202.27 (1)	768,607	I	footnote (2)
Common Stock	08/16/2016		S	4,955	D	\$ 203.2 (3)	763,652	I	See footnote (2)
Common Stock	08/16/2016		S	1,186	D	\$ 204.33 (4)	762,466	I	See footnote (2)
Common Stock	08/16/2016		S	7,288	D	\$ 205.68	755,178	I	See footnote

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					(5)			(2)
Common Stock	08/16/2016	S	918	D	\$ 206.74 <u>(6)</u>	754,260	I	See footnote (2)
Common Stock	08/16/2016	S	213	D	\$ 202.27 (1)	65,361	I	See footnote (7)
Common Stock	08/16/2016	S	312	D	\$ 203.2 (3)	65,049	I	See footnote (7)
Common Stock	08/16/2016	S	75	D	\$ 204.33 (4)	64,974	I	See footnote (7)
Common Stock	08/16/2016	S	459	D	\$ 205.68 (5)	64,515	I	See footnote (7)
Common Stock	08/16/2016	S	58	D	\$ 206.74 (6)	64,457	I	See footnote (7)
Common Stock	08/16/2016	S	4,398	D	\$ 202.27 (1)	1,347,929	I	See footnote (8)
Common Stock	08/16/2016	S	6,431	D	\$ 203.2 (3)	1,341,498	I	See footnote (8)
Common Stock	08/16/2016	S	1,539	D	\$ 204.33 (4)	1,339,959	I	See footnote (8)
Common Stock	08/16/2016	S	9,457	D	\$ 205.68 (5)	1,330,502	I	See footnote (8)
Common Stock	08/16/2016	S	1,191	D	\$ 206.74 (6)	1,329,311	I	See footnote (8)
Common Stock						270,000	I	See footnote (9)
Common Stock						2,146	I	By son (10)
Common Stock						58,154	I	See footnote (11)
						58,154	I	_

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Common See
Stock footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Watson Jill Foss 25505 W 12 MILE RD SUITE 4125 SOUTHFIELD, MI 48034

Signatures

/s/ Bradley J. Wyatt,
Attorney-in-Fact
08/18/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$201.70 to \$202.70, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the

Reporting Owners 3

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- number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- (2) These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson Living Trust.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$202.76 to \$203.73, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$203.85 to \$204.80, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$205.23 to \$206.23, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$206.25 to \$207.12, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.
- (7) These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson Irrevocable Trust.
- (8) These shares are owned of record by Jill Foss Watson, as Trustee of the Karol A. Foss Irrevocable Grandchildren's Trust.
- (9) These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson 2016 Grantor Retained Annuity Trust.
- (10) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust (11) FBO Duncan Todd Watson. The total number of shares reflects a distribution of 58,154 shares from the Jill Foss Watson 2014 Grantor Retained Annual Trust to the Jill Foss Watson 2014 Children's Trust FBO Duncan Todd Watson.
- These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust (12) FBO Gwyneth Ellen Watson. The total number of shares reflects a distribution of 58,154 shares from the Jill Foss Watson 2014 Grantor Retained Annual Trust to the Jill Foss Watson 2014 Children's Trust FBO Gwyneth Ellen Watson.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.