

King Luther Jr
Form 4
September 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**KING LUTHER CAPITAL
MANAGEMENT CORP**

(Last) (First) (Middle)

301 COMMERCE SUITE 1600,

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**BEASLEY BROADCAST GROUP
INC [BBGI]**

3. Date of Earliest Transaction
(Month/Day/Year)

09/13/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|------------------------|
| | | | Code | V | Amount | Price | | |
| Class A Common Stock | 09/13/2010 | | S | | 7,086 | \$ 3.6446 | 944,734 | I |
| | | | | | | | | See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102 | X |
| LKCM Private Discipline Master Fund, SPC PO BOX 309GT UGLAND HOUSE, SOUTH CHURCH STREET GRAND CAYMAN, E9 00000 | X |
| LKCM Investment Partnership, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |
| King John Bryan 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |
| King Luther Jr 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |

Signatures

| | |
|---|------------|
| J. Bryan King, for Luther King Capital Management Corporation | 09/15/2010 |
| **Signature of Reporting Person | Date |
| J. Bryan King, for LKCM Private Discipline Master Fund, SPC | 09/15/2010 |
| **Signature of Reporting Person | Date |

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| | |
|--|------------|
| J. Luther King, Jr., for LKCM Investment Partnership, L.P. | 09/15/2010 |
| __Signature of Reporting Person | Date |
| J. Bryan King | 09/15/2010 |
| __Signature of Reporting Person | Date |
| J. Luther King, Jr. | 09/15/2010 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes shares beneficially owned by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PD Management) is the manager of PDP, and LKCM Alternative Management, LLC (PD Alternative) is the general partner of PD Management. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of

- (1) LIP. Luther King Capital Management Corporation is the investment manager for PDP and LIP. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Luther King, Jr. and J. Bryan King are controlling members of PD Alternative. Each of the reporting persons expressly disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary interest herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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