

China Biologic Products, Inc.  
Form SC 13G  
June 09, 2009

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SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN THE STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND  
(d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)\*

China Biologic Products, Inc.  
(Name of Issuer)

Common Stock, par value \$0.0001 per share  
(Title of Class of Securities)

16938C106  
(CUSIP Number)

June 9, 2009  
(Date of Event Which Requires Filing of  
this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)  
☒ Rule 13d-1(c)  
☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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## NAMES OF REPORTING PERSONS

## I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

1

Pinnacle China Fund, L.P., a Texas limited partnership  
20-3358646

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP

(a)''

(b)p

SEC USE ONLY

3

## CITIZENSHIP OR PLACE OF ORGANIZATION

4

Texas

NUMBER OF

5

SHARES

SOLE VOTING POWER

1,281,224 shares of Common Stock  
SHARED VOTING POWER

BENEFICIALLY

6

0

OWNED BY EACH

7

REPORTING

SOLE DISPOSITIVE POWER

1,281,224 shares of Common Stock  
SHARED DISPOSITIVE POWER

PERSON WITH

8

0

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON

1,281,224 shares of Common Stock

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES

p

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.0% (See Item 4)

12

TYPE OF REPORTING PERSON

PN

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## NAMES OF REPORTING PERSONS

## I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

1

The Pinnacle Fund, L.P., a Texas limited partnership  
75-2512784

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP

(a) ..

(b) p

SEC USE ONLY

3

## CITIZENSHIP OR PLACE OF ORGANIZATION

4

Texas

NUMBER OF

5

SHARES

SOLE VOTING POWER

311,576 shares of Common Stock  
SHARED VOTING POWER

BENEFICIALLY

6

0

OWNED BY EACH

7

SOLE DISPOSITIVE POWER

REPORTING

311,576 shares of Common Stock  
SHARED DISPOSITIVE POWER

PERSON WITH

8

0

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON

311,576 shares of Common Stock

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES

..

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.5% (See Item 4)

12

TYPE OF REPORTING PERSON

PN

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1	NAMES OF REPORTING PERSONS		
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)		
	Barry M. Kitt		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a)''
			(b)p
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States of America		
	NUMBER OF	5	SOLE VOTING POWER
	SHARES		1,592,800 shares of Common Stock
	BENEFICIALLY	6	SHARED VOTING POWER
	OWNED BY EACH		0
	REPORTING	7	SOLE DISPOSITIVE POWER
	PERSON WITH	8	1,592,800 shares of Common Stock
			SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,592,800 shares of Common Stock		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		p
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	7.4% (See Item 4)		
12	TYPE OF REPORTING PERSON		
	IN		

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Item 1(a). Name of Issuer:

China Biologic Products, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

No. 14 East Hushan Road, Taian City, Shandong  
People's Republic of China 271000

Items 2(a), (b) and (c). Name of Persons Filing, Address of Principal Business Office and  
Citizenship:

This Amendment No. 1 to Schedule 13G is being filed on behalf of Pinnacle China Fund, L.P. ("Pinnacle China"), The Pinnacle Fund, L.P. ("Pinnacle") and Barry M. Kitt, as joint filers (collectively, the "Reporting Persons").

The Reporting Persons have entered into a Joint Filing Agreement, a copy of which is filed with this Amendment No. 1 to Schedule 13G as Exhibit 1, pursuant to which the Reporting Persons have agreed to file this Amendment No. 1 to Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

The principal business office of the Reporting Persons is 4965 Preston Park Blvd., Suite 240, Plano, TX 75093. For citizenship, see Item 4 of each cover page.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the "Common Stock")

Item 2(e). CUSIP Number:

16938C106

Item 3. Not applicable

Item 4. Ownership.

(a) Amount beneficially owned:

1,592,800 shares of Common Stock\*

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(b) Percent of class:

Based on 21,434,942 shares of Common Stock of the Issuer outstanding as of May 13, 2009, the Reporting Persons hold approximately 7.4%\* of the issued and outstanding Common Stock of the Issuer.

(c) Number of shares to which such person has:

- (i) Sole power to vote or direct the vote: 1,592,800 shares of Common Stock\*
- (ii) Shared power to vote or direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 1,592,800 shares of Common Stock\*
- (iv) Shared power to dispose of or direct the disposition of: 0

\*This statement is filed on behalf of Pinnacle, Pinnacle China and Barry M. Kitt. Pinnacle Advisers, L.P. ("Advisers") is the general partner of Pinnacle. Pinnacle Fund Management, LLC ("Management") is the general partner of Advisers. Mr. Kitt is the sole member of Management. Pinnacle China Advisers, L.P. ("China Advisers") is the general partner of Pinnacle China. Pinnacle China Management, LLC ("China Management") is the general partner of China Advisers. Kitt China Management, LLC ("China Manager") is the manager of China Management. Mr. Kitt is the manager of China Manager. Mr. Kitt may be deemed to be the beneficial owner of the shares of Common Stock beneficially owned by Pinnacle and Pinnacle China. Mr. Kitt expressly disclaims beneficial ownership of all shares of Common Stock beneficially owned by Pinnacle and Pinnacle China. The Common Stock reported in this Schedule 13G on behalf of the Reporting Persons does not include an aggregate of 527,705 shares of Common Stock issuable upon the exercise of a warrant held by Pinnacle China. Such warrant held by Pinnacle China is subject to an exercise cap that precludes the holder thereof from utilizing its exercise rights to the extent that it would beneficially own (determined in accordance with Section 13(d) of the Exchange Act) in excess of 4.9% and/or 9.9% of the Common Stock, giving effect to such exercise.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of a Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 9, 2009

PINNACLE CHINA FUND, L.P.

By: Pinnacle China Advisers, L.P., its general partner  
By: Pinnacle China Management, LLC, its general partner  
By: Kitt China Management, LLC, its manager  
By: /s/ Barry M. Kitt  
Barry M. Kitt, its manager

THE PINNACLE FUND, L.P.

By: Pinnacle Advisers, L.P., its general partner  
By: Pinnacle Fund Management, LLC, its general partner  
By: /s/ Barry M. Kitt  
Barry M. Kitt, its sole member

/s/ Barry M. Kitt  
Barry M. Kitt