

Bunge LTD
 Form 4
 November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GWATHMEY ARCHIBOLD

(Last) (First) (Middle)

C/O BUNGE LTD., 50 MAIN STREET

(Street)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Bunge LTD [BG]

3. Date of Earliest Transaction (Month/Day/Year)
11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Co-CEO - Bunge Global Agri.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/19/2007		M ⁽¹⁾		16,803	A	\$ 16
							62,297
Common Stock	11/19/2007		M ⁽¹⁾		35,767	A	\$ 21.61
							98,064
Common Stock	11/19/2007		S		1,800	D	\$ 106.3
							96,264
Common Stock	11/19/2007		S		100	D	\$ 106.5
							96,164
Common Stock	11/19/2007		S		200	D	\$ 106.53
							95,964

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Common Stock	11/19/2007	S	7,900	D	\$ 107	88,064	D
Common Stock	11/19/2007	S	4,900	D	\$ 107.35	83,164	D
Common Stock	11/19/2007	S	100	D	\$ 107.37	83,064	D
Common Stock	11/19/2007	S	2,500	D	\$ 107.5	80,564	D
Common Stock	11/19/2007	S	100	D	\$ 107.55	80,464	D
Common Stock	11/19/2007	S	11,700	D	\$ 107.6	68,764	D
Common Stock	11/19/2007	S	3,300	D	\$ 107.61	65,464	D
Common Stock	11/19/2007	S	12,400	D	\$ 107.7	53,064	D
Common Stock	11/19/2007	S	6,900	D	\$ 108	46,164	D
Common Stock	11/19/2007	S	100	D	\$ 108.02	46,064	D
Common Stock	11/19/2007	S	8,000	D	\$ 108.68	38,064	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 16	11/19/2007		M	16,803	08/03/2002 ⁽²⁾	08/03/2011	Common Stock	16,803

(Right to buy)

Stock

Options (Right to buy)

\$ 21.61

11/19/2007

M

35,767

05/24/2003⁽³⁾

05/24/2012

Common Stock

35,767

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GWATHMEY ARCHIBOLD C/O BUNGE LTD. 50 MAIN STREET WHITE PLAINS, NY 10606			Co-CEO - Bunge Global Agri.	

Signatures

/s/ John Tropeano,
Attorney-in-Fact

11/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the transactions reported on this Form 4 were effected pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1 on November 5, 2007.
- (2) This option is exercisable in three equal annual installments beginning on August 3, 2002.
- (3) This option is exercisable in three equal annual installments beginning on May 24, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.