

HALOZYME THERAPEUTICS INC  
Form 4  
October 26, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Frost Gregory Ian

2. Issuer Name and Ticker or Trading Symbol  
HALOZYME THERAPEUTICS INC [HALO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/24/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP and Chief Scientific Off.

C/O HALOZYME THERAPEUTICS, INC., 11588 SORRENTO VALLEY ROAD, SUITE 17

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	10/24/2007		M <sup>(1)</sup>	15,747 A \$ 0.43	3,085,353	D	
Common Stock	10/24/2007		F <sup>(1)</sup>	747 D \$ 9.06	3,084,606	D	
Common Stock	10/24/2007		S <sup>(1)</sup>	690 D \$ 8.91	3,083,916	D	
Common Stock	10/24/2007		S <sup>(1)</sup>	854 D \$ 8.92	3,083,062	D	

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Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	500	D	\$ 8.93	3,082,562	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	556	D	\$ 8.94	3,082,006	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	1,500	D	\$ 8.95	3,080,506	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	3,040	D	\$ 8.96	3,077,466	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	1,600	D	\$ 8.97	3,075,866	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	500	D	\$ 8.98	3,075,366	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	760	D	\$ 8.99	3,074,606	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	900	D	\$ 9	3,073,706	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 9.01	3,073,306	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	1,500	D	\$ 9.02	3,071,806	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	600	D	\$ 9.04	3,071,206	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	500	D	\$ 9.09	3,070,706	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 9.1	3,070,306	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	500	D	\$ 9.11	3,069,806	D
Common Stock	10/24/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 9.12	3,069,606	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			(D)	(D)					
			Code	V (A)	(D)				
Option to Purchase Common Stock	\$ 0.43	10/24/2007	M <sup>(1)</sup>		15,747	01/01/2006	11/11/2008	Common Stock	15,747

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frost Gregory Ian C/O HALOZYME THERAPEUTICS, INC. 11588 SORRENTO VALLEY ROAD, SUITE 17 SAN DIEGO, CA 92121	X		VP and Chief Scientific Off.	

## Signatures

/s/ James E. Cartoni, Attorney-in-fact for Gregory I. Frost

10/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased and sold, as applicable, pursuant to 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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