

KROW GARY A  
Form 4  
December 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KROW GARY A

(Last) (First) (Middle)

C/O COMDATA NETWORK,  
INC., 5301 MARYLAND WAY

(Street)

BRENTWOOD, TN 37027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CERIDIAN CORP /DE/ [CEN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/11/2006		M	50,000 A \$ 18.11	128,947	D	
Common Stock	12/11/2006		S	900 D \$ 25.57	128,047	D	
Common Stock	12/11/2006		S	16,100 D \$ 25.58	111,947	D	
Common Stock	12/11/2006		S	9,400 D \$ 25.59	102,547	D	
Common Stock	12/11/2006		S	23,600 D \$ 25.6	78,947	D	

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Common Stock	12/12/2006	M	75,000	A	\$ 18.11	153,947	D	
Common Stock	12/12/2006	S	2,300	D	\$ 25.76	151,647	D	
Common Stock	12/12/2006	S	22,700	D	\$ 25.75	128,947	D	
Common Stock	12/12/2006	S	25,000	D	\$ 25.75	103,947	D	
Common Stock	12/12/2006	S	25,000	D	\$ 25.75	78,947	D	
Common Stock	12/12/2006	M	40,404	A	\$ 15.78	119,351	D	
Common Stock	12/12/2006	S	39,004	D	\$ 25.78	80,347	D	
Common Stock	12/12/2006	S	1,400	D	\$ 25.79	78,947	D	
Common Stock						11,125	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.11	12/11/2006		M	50,000	01/29/2005 <sup>(1)</sup> 01/29/2007	Common Stock	50,000
Employee Stock	\$ 18.11	12/12/2006		M	75,000	01/29/2005 <sup>(1)</sup> 01/29/2007	Common Stock	75,000

Option  
(Right to  
Buy)

Employee  
Stock

Option \$ 15.78 12/12/2006  
(Right to  
Buy)

M 40,404 10/01/2001<sup>(1)</sup> 07/30/2007 Common Stock 40,4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KROW GARY A C/O COMDATA NETWORK, INC., 5301 MARYLAND WAY BRENTWOOD, TN 37027			Executive Vice President	

## Signatures

/s/ William E. McDonald, Attorney-in-fact pursuant to power of attorney previously filed with the SEC 12/13/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option fully vested on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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