

Alliance Holdings GP, L.P.
Form 4
May 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Raft LLC

(Last) (First) (Middle)
5405 E. 119TH STREET
(Street)

TULSA, OK 74137

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Alliance Holdings GP, L.P. [AHGP]

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Member of 13d group (over 10%)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common unit	05/14/2008		S		300 D \$ 26.31		1,799,700 D
Common unit	05/14/2008		S		300 D \$ 26.34		1,799,400 D
Common unit	05/14/2008		S		200 D \$ 26.35		1,799,200 D
Common unit	05/14/2008		S		200 D \$ 26.37		1,799,000 D
Common unit	05/14/2008		S		200 D \$ 26.38		1,798,800 D

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Common unit	05/14/2008	S	100	D	\$ 26.4	1,798,700	D
Common unit	05/14/2008	S	300	D	\$ 26.41	1,798,400	D
Common unit	05/14/2008	S	200	D	\$ 26.47	1,798,200	D
Common unit	05/14/2008	S	600	D	\$ 26.49	1,797,600	D
Common unit	05/14/2008	S	657	D	\$ 26.5	1,796,943	D
Common unit	05/14/2008	S	413	D	\$ 26.51	1,796,530	D
Common unit	05/14/2008	S	200	D	\$ 26.52	1,796,330	D
Common unit	05/14/2008	S	45	D	\$ 26.53	1,796,285	D
Common unit	05/14/2008	S	200	D	\$ 26.54	1,796,085	D
Common unit	05/14/2008	S	200	D	\$ 26.55	1,795,885	D
Common unit	05/14/2008	S	100	D	\$ 26.56	1,795,785	D
Common unit	05/14/2008	S	100	D	\$ 26.57	1,795,685	D
Common unit	05/14/2008	S	400	D	\$ 26.59	1,795,285	D
Common unit	05/14/2008	S	200	D	\$ 26.6	1,795,085	D
Common unit	05/14/2008	S	100	D	\$ 26.64	1,794,985	D
Common unit	05/14/2008	S	185	D	\$ 26.65	1,794,800	D
Common unit	05/14/2008	S	200	D	\$ 26.66	1,794,600	D
Common unit	05/14/2008	S	500	D	\$ 26.7	1,794,100	D
Common unit	05/14/2008	S	200	D	\$ 26.72	1,793,900	D
Common unit	05/14/2008	S	100	D	\$ 26.78	1,793,800	D
	05/14/2008	S	100	D	\$ 26.8	1,793,700	D

Common unit

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raft LLC 5405 E. 119TH STREET TULSA, OK 74137				Member of 13d group (over 10%)

Signatures

/s/ Gary J. Rathburn by Mindy Kerber, pursuant to power of attorney dated February 13, 2007 05/15/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.