

Northwest Bancshares, Inc.
Form 4
December 07, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMELKO MICHAEL G

(Last) (First) (Middle)

100 LIBERTY STREET

(Street)

WARREN, PA 16365

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Northwest Bancshares, Inc. [NWBI]

3. Date of Earliest Transaction (Month/Day/Year)

12/06/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Exec. V.P., Chief Credit Off.

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Northwest Bancshares, Inc. Common Stock	12/06/2016		X	10,125 A	\$ 11.12 72,171	D	
Northwest Bancshares, inc. Common Stock	12/06/2016		X	10,125 A	\$ 9.79 82,296	D	
Northwest Bancshares,	12/06/2016		X	10,125 A	\$ 7.48 92,421	D	

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Inc.
Common
Stock

Northwest
Bancshares,
Inc.
Common
Stock

12/06/2016 S 30,375 D \$ 18,2681 62,046 D
(1)

Northwest
Bancshares,
Inc.
Common
Stock

1,019 I Wife's
IRA

Northwest
Bancshares,
Inc.
Common
Stock

17,769.672 I 401-K
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 11.12	12/06/2016		X	10,125	01/16/2009 01/16/2018	Common Stock	10,125	
Stock Options (Right to Buy)	\$ 9.79	12/06/2016		X	10,125	11/19/2009 11/19/2018	Common Stock	10,125	
	\$ 7.48	12/06/2016		X	10,125	02/18/2010 02/18/2019		10,125	

Stock
options
(Right to
Buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMELKO MICHAEL G 100 LIBERTY STREET WARREN, PA 16365			Exec. V.P., Chief Credit Off.	

Signatures

Michael G.
Smelko

12/07/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average price of 10 lots with a high of \$18.29 and a low of \$18.25.
- (2) Reflects transactions that are not reportable pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.

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