

Battle Mountain Gold Exploration Corp.  
 Form 3  
 March 15, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |                                                            |                                      |                                                                        |                                                      |
|-------------------------------------------|------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |                                                            | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |                                                      |
| Â ROYAL GOLD INC                          |                                                            | (Month/Day/Year)                     | Battle Mountain Gold Exploration Corp. [BMGX]                          |                                                      |
| (Last)                                    | (First)                                                    | (Middle)                             | 03/05/2007                                                             |                                                      |
| 1660 WYNKOOP STREET,Â SUITE 1000          |                                                            |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)                                  | (Check all applicable)                                     |                                      |                                                                        |                                                      |
|                                           |                                                            |                                      | <input type="checkbox"/> Director                                      | <input checked="" type="checkbox"/> 10% Owner        |
|                                           |                                                            |                                      | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other                       |
|                                           |                                                            |                                      | (give title below)                                                     | (specify below)                                      |
| DENVER,Â COÂ 80202-1132                   | 6. Individual or Joint/Group Filing(Check Applicable Line) |                                      |                                                                        |                                                      |
| (City)                                    | (State)                                                    | (Zip)                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person |                                                      |
|                                           |                                                            |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |                                                      |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |                                                          |                                                                   |                                                          |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|                                               |                                                             |                                                                                |                                                        |                                                                            |                                                          |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|                                               | Date Exercisable                                            | Expiration Date                                                                | Title                                                  | Amount or Number of Shares                                                 |                                                          |

(Instr. 5)

|                              |            |                           |              |            |               |   |   |
|------------------------------|------------|---------------------------|--------------|------------|---------------|---|---|
| Stock Options (right to buy) | 03/05/2007 | 03/04/2008                | Common Stock | 16,774,192 | \$ <u>(1)</u> | D | Â |
| Stock Options (right to buy) | 03/05/2007 | 09/05/2007 <sup>(2)</sup> | Common Stock | 16,582,940 | \$ <u>(3)</u> | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                                               | Relationships |           |         |       |
|------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                              | Director      | 10% Owner | Officer | Other |
| ROYAL GOLD INC<br>1660 WYNKOOP STREET<br>SUITE 1000<br>DENVER, CO 80202-1132 | Â             | Â X       | Â       | Â     |

## Signatures

Royal Gold, Inc. By: Karen Gross, Vice President and Corporate Secretary

03/15/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price is equal to 0.016925 shares of Royal Gold common stock, par value \$0.01 per share.
- (2) The options may expire at an earlier date. See Remarks below.
- (3) The minimum exercise price is equal to 0.016925 shares of Royal Gold common stock, par value \$0.01 per share. See Remarks below.

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### Remarks:

Remarks:

On 3/5/07, Royal Gold, Inc. entered into a Support and Option Agreement with Mark D. Kucher

On 3/5/07, Royal Gold, Inc. entered into a Support and Option Agreement with IAMGOLD Corporation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.