

COLUMBIA SPORTSWEAR CO
Form 4
March 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gaylord Christopher A.

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COLUMBIA SPORTSWEAR CO [COLM]

3. Date of Earliest Transaction (Month/Day/Year)

02/27/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, Mountain Hardware

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/27/2015		M	A	\$ 4,622	21,636	D
Common Stock	02/27/2015		M	A	\$ 23.85	25,636	D
Common Stock	02/27/2015		S	D	\$ 55.8	17,014	D
Common Stock	02/27/2015		M	A	\$ 0	21,746	D
	02/27/2015		F	D	\$ 55.89	19,276	D

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Common Stock 2,470
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.985 (4)	02/27/2015		M	4,622 (4)	01/20/2012 ⁽⁵⁾ 01/19/2021	Common Stock	4,622
Employee Stock Option (right to buy)	\$ 23.85 (4)	02/27/2015		M	4,000 (4)	01/26/2013 ⁽⁵⁾ 01/25/2022	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Gaylord Christopher A.
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

President, Mountain Hardwear

Signatures

Peter J. Bragdon,
Attorney-in-Fact

03/02/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On 3/21/2012, the reporting person was granted a performance restricted stock unit grant for 3,250 target shares. 4,732 shares were
- (1) earned on 2/27/15, based on achieving 145.6% of certain performance criteria for the period 1/1/12 - 12/31/14. Restricted stock units vest and settle in shares of the Company's common stock on a one-for-one basis.
 - (2) On September 26, 2014 the RSUs were adjusted to reflect COLM 2-for-1 stock split.
 - (3) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.
 - (4) On September 26, 2014 the option price and number of shares were adjusted to reflect COLM 2-for-1 stock split.
 - (5) The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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