

Lara Gustavo  
Form 4  
June 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lara Gustavo

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN TOWER CORP /MA/ [AMT]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
116 HUNTINGTON AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BOSTON, MA 02116  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/14/2012		M			7,123	A	\$ 31.5	16,545	D	
Common Stock	06/14/2012		M			10,000	A	\$ 37.52	26,545	D	
Common Stock	06/14/2012		M			5,000	A	\$ 37.7	31,545	D	
Common Stock	06/14/2012		M			7,152	A	\$ 28.39	38,697	D	
Common Stock	06/14/2012		M			4,167	A	\$ 43.11	42,864	D	

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Common Stock      06/14/2012      S<sup>(1)</sup>      33,442    D    \$ 67    9,422      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Option to Purchase Common Stock	\$ 31.5	06/14/2012		M	7,123	03/01/2006    03/01/2016	Common Stock    7,123
Option to Purchase Common Stock	\$ 37.52	06/14/2012		M	10,000	03/15/2007    03/15/2017	Common Stock    10,000
Option to Purchase Common Stock	\$ 37.7	06/14/2012		M	5,000	03/17/2008    03/17/2018	Common Stock    5,000
Option to Purchase Common Stock	\$ 28.39	06/14/2012		M	7,152	03/10/2009    03/10/2019	Common Stock    7,152
Option to Purchase Common Stock	\$ 43.11	06/14/2012		M	4,167	03/10/2010    03/10/2020	Common Stock    4,167

## Reporting Owners

Reporting Owner Name / Address      Relationships

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Director   10% Owner   Officer   Other

Lara Gustavo  
116 HUNTINGTON AVENUE   X  
BOSTON, MA 02116

## Signatures

/s/ Mneesha O. Nahata, as  
attorney-in-fact

06/15/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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