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ORACLE C Form 4	ORP									
June 01, 200	6									
FORM		CT A TEC	SECU	DITIES				NT.	PPROVAL	
	UNITED	SIAIES		shington				N OMB Number:	3235-0287	
Check th if no long	ter.			U				Expires:	January 31,	
subject to Section 1 Form 4 o Form 5	5 SIAIEN 16. or			SECUI	RITIES		WNERSHIP OF	Estimated burden hou response	urs per	
obligatio may cont <i>See</i> Instru 1(b).	ns Section 17((a) of the l	Public U	Itility Hol	lding Coi		of 1935 or Secti			
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> BOSKIN MICHAEL J			2. Issuer Name and Ticker or Trading Symbol ORACLE CORP [ORCL]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)		of Earliest T	-	-	(Cho	eck all applicabl	e)	
(Last)	(1.1151) (winduic)		Day/Year)	ransaction		X Director		% Owner	
	HI ASSET MGM 5 PLUMAS STR		05/31/2	-			Officer (giv below)	ve title Oth below)	er (specify	
DENO NV	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or Applicable Line) _X_ Form filed by Form filed by		erson	
RENO, NV	89309						Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rer	oort on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.			
rennieer. rep					Perso inforr requi	ons who res nation cont red to respo ays a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible s	Beneficially Owner securities)	d		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/	Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 14.02	05/31/2006		А	50,000	(1)	05/31/2016	Common Stock	50,0

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
BOSKIN MICHAEL J C/O DELPHI ASSET MGMT. CORP 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	Х				
Signatures					

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Michael J. Boskin (POA filed 5/28/03)

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

06/01/2006

Date