

BERACHA BARRY H  
Form 4  
December 27, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERACHA BARRY H

2. Issuer Name and Ticker or Trading Symbol  
MCCORMICK & CO INC [MKC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

MCCORMICK & COMPANY,  
INCORPORATED, 18 LOVETON  
CIRCLE

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/22/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SPARKS, MD 21152

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - Voting	12/22/2006		A	19.216 A	\$ 39,029 9,673.446	I	Deferred Compensation Plan
Common Stock - Voting					3,054.903	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERACHA BARRY H MCCORMICK & COMPANY, INCORPORATED 18 LOVETON CIRCLE SPARKS, MD 21152	X			

## Signatures

Robert W. Skelton,  
Attorney-in-fact

12/27/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. >

Washington Health Care Facilities Authority, (Providence Health Care), 5.25%, 7/1/29  
3,007,885 3,165

Washington Township Health Care District, 5.00%, 7/1/32  
3,050,490 1,000

Washington Township Health Care District, 5.00%, 7/1/37  
951,670 \$ 30,557,690

Insured-Electric Utilities 13.5%  
\$ 20,000

Anaheim Public Financing Authority, (Electric System District), (BHAC), (NPF), 4.50%, 10/1/32<sup>(1)</sup>

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\$ 19,887,399 6,750  
Los Angeles Department of Water and Power, (AMBAC), (BHAC), 5.00%, 7/1/26<sup>(1)</sup>  
7,177,815 2,000  
Northern California Power Agency, (Hydroelectric), (AGC), 5.00%, 7/1/24  
2,123,160 1,000  
Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27  
1,062,320 4,000  
Sacramento Municipal Utility District, (AMBAC), (BHAC), 5.25%, 7/1/24  
4,675,680 **\$ 34,926,374**  
**Insured-Escrowed/Prerefunded 7.3%**  
\$ 3,045  
California Infrastructure & Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to  
1/1/28, 5.00%, 7/1/36<sup>(2)</sup>  
\$ 3,584,117 55  
California Water Resource, (Central Valley), (FGIC), (NPF), Prerefunded to 12/1/12, 5.00%, 12/1/29  
60,886 13,940  
Sacramento County Airport System, (AGM), Prerefunded to 7/1/12, 5.00%, 7/1/27<sup>(1)</sup>  
15,216,338 **\$ 18,861,341**  
**Insured-General Obligations 35.2%**  
\$ 4,260  
Antelope Valley Community College District, (Election of 2004), (NPF), 5.25%, 8/1/39  
\$ 4,373,827 18,375  
Arcadia Unified School District, (AGM), 0.00%, 8/1/41  
2,355,307 1,190  
Azusa Unified School District, (AGM), 0.00%, 7/1/25  
516,603 4,135  
Burbank Unified School District, (FGIC), (NPF), 0.00%, 8/1/21  
2,419,802 6,300  
California, (AGC), 4.50%, 8/1/30  
5,918,598 10,000  
Chabot-Las Positas, Community College District, (AMBAC), 0.00%, 8/1/32  
2,481,000 9,500  
Chabot-Las Positas, Community College District, (AMBAC), 0.00%, 8/1/37  
1,680,740 14,755  
Chabot-Las Positas, Community College District, (AMBAC), 0.00%, 8/1/44  
1,601,508 3,000  
Chino Valley Unified School District, (AGM), 5.00%, 8/1/26  
3,116,280 10,600  
Coast Community College District, (Election of 2002), (AGM), 0.00%, 8/1/33  
2,481,142 23,150  
Coast Community College District, (Election of 2002), (AGM), 0.00%, 8/1/34  
5,045,774 6,180  
El Camino Hospital District, (NPF), 4.45%, 8/1/36  
5,807,408 7,540  
Escondido, (Election of 2004), (NPF), 4.75%, 9/1/36  
7,191,953

**Principal  
Amount  
(000 s  
omitted)**

	<b>Security</b>	<b>Value</b>
\$ 2,060	Huntington Beach, City School District, (FGIC), (NPFG), 0.00%, 8/1/25	\$ 877,189
2,140	Huntington Beach, City School District, (FGIC), (NPFG), 0.00%, 8/1/26	846,434
2,000	Jurupa Unified School District, (FGIC), (NPFG), 0.00%, 8/1/23	929,500
2,000	Jurupa Unified School District, (FGIC), (NPFG), 0.00%, 8/1/26	745,480
7,300	Los Angeles Community College District, (Election of 2001), (AGM), (FGIC), 5.00%, 8/1/32	7,496,808
2,900	Modesto High School District, Stanislaus County, (FGIC), (NPFG), 0.00%, 8/1/24	1,302,129
4,500	Palm Springs Unified School District, (Election of 2008), (AGC), 5.00%, 8/1/33	4,679,730
3,925	San Diego Unified School District, (FGIC), (NPFG), 0.00%, 7/1/22	2,257,935
8,015	San Diego Unified School District, (FGIC), (NPFG), 0.00%, 7/1/23	4,287,304
5,630	San Juan Unified School District, (AGM), 0.00%, 8/1/21	3,227,623
5,000	San Mateo County, Community College District, (FGIC), (NPFG), 0.00%, 9/1/22	2,779,700
4,365	San Mateo County, Community College District, (FGIC), (NPFG), 0.00%, 9/1/23	2,279,927
3,955	San Mateo County, Community College District, (FGIC), (NPFG), 0.00%, 9/1/25	1,812,616
5,240	San Mateo Union High School District, (FGIC), (NPFG), 0.00%, 9/1/21	3,165,746
5,475	Santa Clara Unified School District, (Election of 2004), (AGM), 4.375%, 7/1/30	5,342,998
2,450	Union Elementary School District, (FGIC), (NPFG), 0.00%, 9/1/24	1,150,422
3,000	Ventura County, Community College District, (NPFG), 5.00%, 8/1/27	3,129,630
		<b>\$ 91,301,113</b>

**Insured-Hospital 14.5%**

\$ 2,205	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), (BHAC), 5.00%, 11/15/34	\$ 2,226,587
19,495	California Health Facilities Financing Authority, (Sutter Health), (BHAC), (NPFG), 5.00%, 8/15/38 <sup>(1)</sup>	19,529,700
10,000	California Statewide Communities Development Authority, (Kaiser Permanente), (BHAC), 5.00%, 4/1/31 <sup>(1)</sup>	10,229,200
3,500	California Statewide Communities Development Authority, (Kaiser Permanente), (BHAC), 5.00%, 3/1/41 <sup>(1)</sup>	3,522,085
2,000	California Statewide Communities Development Authority, (Sutter Health), (AMBAC), (BHAC), 5.00%, 11/15/38 <sup>(1)</sup>	2,019,580
		<b>\$ 37,527,152</b>

**Insured-Lease Revenue/Certificates of Participation 15.3%**

\$ 11,915	California Public Works Board, (California Community College), (FGIC), (NPFG), 4.00%, 10/1/30	\$ 9,572,750
3,885	Puerto Rico Public Finance Corp., (AMBAC), Escrowed to Maturity, 5.50%, 8/1/27	4,668,410
10,000	San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 <sup>(1)</sup>	10,313,200
1,000		1,009,240

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	San Jose Financing Authority, (Civic Center), (AMBAC), (BHAC), 5.00%, 6/1/37	
14,000	San Jose Financing Authority, (Civic Center), (AMBAC), (BHAC), 5.00%, 6/1/37 <sup>(1)</sup>	14,129,360
		<b>\$ 39,692,960</b>

**Insured-Other Revenue 4.4%**

\$ 3,955	Golden State Tobacco Securitization Corp., (AGC), 5.00%, 6/1/45	\$ 3,815,705
7,800	Golden State Tobacco Securitization Corp., (AGC), 5.00%, 6/1/45 <sup>(1)</sup>	7,525,276
		<b>\$ 11,340,981</b>

**Insured-Private Education 0.4%**

\$ 1,000	California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPPFG), 5.00%, 9/1/33	\$ 1,002,990
		<b>\$ 1,002,990</b>

**Insured-Public Education 12.4%**

\$ 8,250	California State University, (AGM), (BHAC), 5.00%, 11/1/39 <sup>(1)</sup>	\$ 8,470,028
1,000	California State University, (AMBAC), 5.125%, 11/1/26	1,033,690
3,095	University of California, (AGM), 4.50%, 5/15/26 <sup>(1)</sup>	3,174,356
6,690	University of California, (AGM), 4.50%, 5/15/28 <sup>(1)</sup>	6,715,421
10,750	University of California, (BHAC), (FGIC), 4.75%, 5/15/37 <sup>(1)</sup>	10,644,757
2,115	University of California, General Revenues, (BHAC), (FGIC), 4.75%, 5/15/37	2,094,294
		<b>\$ 32,132,546</b>

<b>Principal Amount (000 s omitted)</b>	<b>Security</b>	<b>Value</b>
<b>Insured-Sewer Revenue 1.3%</b>		
\$ 3,450	Livermore-Amador Valley, Water Management Agency, (AMBAC), 5.00%, 8/1/31	\$ 3,468,871
		<b>\$ 3,468,871</b>
<b>Insured-Special Assessment Revenue 6.0%</b>		
\$ 7,765	Ceres, Redevelopment Agency Tax, (AMBAC), 4.00%, 11/1/36	\$ 5,642,127
6,800	Pomona, Public Financing Authority, (NPFPG), 5.00%, 2/1/33	6,255,864
4,110	Santa Cruz County, Redevelopment Agency Tax, (NPFPG), 5.00%, 9/1/35	3,717,454
		<b>\$ 15,615,445</b>
<b>Insured-Special Tax Revenue 14.6%</b>		
\$ 850	Hesperia Public Financing Authority, (Redevelopment and Housing Projects), (XLCA), 5.00%, 9/1/31	\$ 722,585
10,355	Hesperia Public Financing Authority, (Redevelopment and Housing Projects), (XLCA), 5.00%, 9/1/37	8,395,937
2,400	North City, School Facility Financing Authority, (AMBAC), 0.00%, 9/1/26	890,016
59,440	Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54	3,390,458
8,900	Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/44	1,010,328
25,860	Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	2,730,816
16,350	Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46	1,605,406
335	Sacramento Area Flood Control Agency, (BHAC), 5.625%, 10/1/37	367,492
7,000	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AGM), 4.25%, 7/1/36	6,684,790
3,595	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AMBAC), 5.00%, 7/1/31	3,614,665
1,850	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AMBAC), 5.125%, 7/1/36	1,862,469
8,425	San Jose Redevelopment Agency, (Merged Area Redevelopment Project), (XLCA), 4.25%, 8/1/36	6,566,782
		<b>\$ 37,841,744</b>
<b>Insured-Transportation 0.3%</b>		
\$ 3,445	San Joaquin Hills, Transportation Corridor Agency, (NPFPG), 0.00%, 1/15/30	\$ 734,095
		<b>\$ 734,095</b>
<b>Insured-Water Revenue 29.2%</b>		
\$ 8,000	California Department of Water Resources Center, (Valley Project), (BHAC), (FGIC), 5.00%, 12/1/29 <sup>(1)</sup>	\$ 8,392,320
65		65,642

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	Calleguas Las Virgines Public Financing Authority, (Municipal Water District), (BHAC), (FGIC), 4.75%, 7/1/37	
7,000	Calleguas Las Virgines Public Financing Authority, (Municipal Water District), (BHAC), (FGIC), 4.75%, 7/1/37 <sup>(1)</sup>	7,069,160
5,500	Contra Costa, Water District, (AGM), 4.50%, 10/1/31 <sup>(1)</sup>	5,396,325
345	East Bay Municipal Utility District, Water System Revenue, (AGM), (FGIC), 5.00%, 6/1/32	362,788
5,615	East Bay Municipal Utility District, Water System Revenue, (FGIC), (NPDFG), 5.00%, 6/1/32	5,904,509
7,750	Los Angeles Department of Water and Power, (BHAC), (FGIC), 5.00%, 7/1/43 <sup>(1)</sup>	7,799,058
14,750	Los Angeles Department of Water and Power, (BHAC), (NPDFG), 5.125%, 7/1/41 <sup>(1)</sup>	14,821,685
10,000	Metropolitan Water District Water and Sewer Systems, (BHAC), (FGIC), 5.00%, 10/1/36 <sup>(1)</sup>	10,241,800
1,570	Riverside, Water Revenue, (AGM), 5.00%, 10/1/38	1,615,875
6,930	San Luis Obispo County, (Nacimiento Water Project), (NPDFG), 4.50%, 9/1/40	6,312,537
8,415	Santa Clara Valley Water District, (AGM), 3.75%, 6/1/28	7,810,719
		<b>\$ 75,792,418</b>
<b>Transportation 3.7%</b>		
\$ 7,500	Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 <sup>(1)</sup>	\$ 7,646,063
1,960	Long Beach, Harbor Revenue, 5.00%, 5/15/27	2,097,043
		<b>\$ 9,743,106</b>
<b>Total Tax-Exempt Investments 174.3%</b>		
<b>(identified cost \$464,810,027)</b>		<b>\$ 451,896,761</b>
<b>Other Assets, Less Liabilities (74.3%)</b>		
		<b>\$ (192,616,657)</b>
<b>Net Assets 100.0%</b>		
		<b>\$ 259,280,104</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

- AGC - Assured Guaranty Corp.
- AGM - Assured Guaranty Municipal Corp.
- AMBAC - AMBAC Financial Group, Inc.
- BHAC - Berkshire Hathaway Assurance Corp.
- FGIC - Financial Guaranty Insurance Company
- NPFG - National Public Finance Guaranty Corp.
- XLCA - XL Capital Assurance, Inc.

The Fund invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at June 30, 2010, 88.6% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.5% to 34.2% of total investments.

- (1) Security represents the underlying municipal bond of an inverse floater.
- (2) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.



A summary of financial instruments outstanding at June 30, 2010 is as follows:

### Futures Contracts

Expiration Date	Contracts	Position	Aggregate Cost	Value	Net Unrealized Depreciation
9/10	144 U.S. 30-Year Treasury Bond	Short	\$ (18,004,514)	\$ (18,360,000)	\$ (355,486)

### Interest Rate Swaps

Counterparty	Notional Amount	Annual	Floating Rate	Effective Date/	Net Unrealized Depreciation
		Fixed Rate Paid By Fund	Paid To Fund	Termination Date	
JPMorgan Chase Co.	\$ 6,425,000	4.046%	3-month USD-LIBOR-BBA	September 17, 2010 / September 17, 2040	\$ (363,704)

The effective date represents the date on which the Fund and the counterparty to the interest rate swap contract begin interest payment accruals.

At June 30, 2010, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The Fund is subject to interest rate risk in the normal course of pursuing its investment objectives. Because the Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To hedge against this risk, the Fund may enter into interest rate swap contracts. The Fund may also purchase and sell U.S. Treasury futures contracts to hedge against changes in interest rates.

At June 30, 2010, the aggregate fair value of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) in a liability position and whose primary underlying risk exposure is interest rate risk was \$719,190.

The cost and unrealized appreciation (depreciation) of investments of the Fund at June 30, 2010, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 269,831,121</b>
Gross unrealized appreciation	\$ 9,582,495
Gross unrealized depreciation	(24,041,855)
<b>Net unrealized depreciation</b>	<b>\$ (14,459,360)</b>

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of

inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At June 30, 2010, the inputs used in valuing the Fund's investments, which are carried at value, were as follows:

<b>Asset Description</b>	<b>Quoted Prices in Active Markets for Identical Assets  (Level 1)</b>	<b>Significant Other Observable Inputs  (Level 2)</b>	<b>Significant Unobservable Inputs  (Level 3)</b>	<b>Total</b>
Tax-Exempt Investments				