KEYCORP /NEW/ Form 3

FORM 3

May 30, 2014

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

3235-0104

0.5

Expires: January 31,

**OMB APPROVAL** 

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement KEYCORP /NEW/ [KEY] Burke Edward J. (Month/Day/Year) 05/22/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 127 PUBLIC SQUARE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person CLEVELAND, OHÂ 44114 (give title below) (specify below) Form filed by More than One Co-Pres., Key Community Bank Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 67,379 Common Shares 6,256 I 401(k) Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative<br>Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of    | 6. Nature of Indirect<br>Beneficial<br>Ownership |
|--|--|--|---------------------------|-------------------------|--|
|  |  | (Instr. 4)   | Price of Derivative       | Derivative<br>Security: | (Instr. 5)                                       |
|  |  |  | Derivative                | occurry.                |  |

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|                       | Date Exercisable | Expiration<br>Date | Title            | Amount or<br>Number of<br>Shares | Security      | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------|------------------|--------------------|------------------|----------------------------------|---------------|--|---|
| Options to Buy        | 07/23/2005(1)    | 07/23/2014         | Common<br>Shares | 19,500                           | \$ 29.27      | D  | Â |
| Options to Buy        | 07/22/2006(1)    | 07/22/2015         | Common<br>Shares | 19,480                           | \$ 34.4       | D  | Â |
| Options to Buy        | 07/21/2007(1)    | 07/21/2016         | Common<br>Shares | 29,221                           | \$ 36.37      | D  | Â |
| Options to Buy        | 07/20/2008(1)    | 07/20/2017         | Common<br>Shares | 42,857                           | \$ 36.2       | D  | Â |
| Options to Buy        | 07/25/2009(1)    | 07/25/2008         | Common<br>Shares | 65,000                           | \$ 11.16      | D  | Â |
| Options to Buy        | 03/31/2011(2)    | 06/12/2019         | Common<br>Shares | 48,000                           | \$ 6.12       | D  | Â |
| Options to Buy        | 07/27/2011(1)    | 07/27/2020         | Common<br>Shares | 50,201                           | \$ 8.42       | D  | Â |
| Options to Buy        | 05/19/2012(3)    | 05/19/2021         | Common<br>Shares | 46,639                           | \$ 8.59       | D  | Â |
| Options to Buy        | 03/02/2013(3)    | 03/02/2022         | Common<br>Shares | 57,661                           | \$ 7.98       | D  | Â |
| Options to Buy        | 03/01/2014(3)    | 03/01/2023         | Common<br>Shares | 18,309                           | \$ 9.33       | D  | Â |
| Options to Buy        | 02/17/2015(3)    | 02/17/2024         | Common<br>Shares | 14,258                           | \$ 12.92      | D  | Â |
| Restricted Stock Unit | (4)              | (4)                | Common<br>Shares | 5,721                            | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Unit | (6)              | (6)                | Common<br>Shares | 21,611                           | \$ (5)        | D  | Â |
| Restricted Stock Unit | (7)              | (7)                | Common<br>Shares | 31,963                           | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Unit | (8)              | (8)                | Common<br>Shares | 34,968                           | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Unit | (9)              | (9)                | Common<br>Shares | 34,968                           | \$ <u>(5)</u> | D  | Â |
| Deferred Shares       | (10)             | (10)               | Common<br>Shares | 10,819                           | \$ (11)       | D  | Â |

## **Reporting Owners**

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Burke Edward J. 127 PUBLIC SQUARE

Â Co-Pres., Key Community Bank Â CLEVELAND, OHÂ 44114

**Signatures** 

Frank P. Esposito POA for Edward J. Burke

05/30/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Vested in three equal annual installments, beginning on the date shown. These options have fully vested.
  - These options, which were issued on June 12, 2009 in connection with KeyCorp's participation in the U.S. Treasury's Troubled Assets
- **(2)** Relief Program ("TARP"), were fully vested on the date of grant, but not exercisable until KeyCorp's repayment of its TARP obligations (which occurred on the date shown).
- **(3)** Vests in four equal annual installments, beginning on the date shown.
- **(4)** These restricted stock units vest in four equal annual installments. The first installment vested on May 19, 2012.
- **(5)** Each restricted stock unit represents the right to receive one KeyCorp common share at vesting.
- These restricted stock units vest in four equal annual installments. The first installment vested on March 2, 2013. **(6)**
- These restricted stock units vest in four equal annual installments. The first installment vested on March 1, 2014. **(7)**
- These restricted stock units vest in four equal annual installments beginning on February 17, 2015. **(8)**
- **(9)** These restricted stock units will vest in full on February 17, 2017.
  - Deferred shares held in the Common Share account of the KeyCorp Deferred Savings Plan (the "Plan") are only distributable in
- accordance with the terms of that Plan, which is not a date certain. Contributions to the Common Share account of the Plan were frozen beginning in 2012.
- (11) Each deferred share represents the right to receive one KeyCorp common share at distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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