

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
July 11, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of July, 2016

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS

(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Oil and natural gas production in June

Rio de Janeiro, July 11, 2016 – Petróleo Brasileiro S.A. (Petrobras) announces that its total oil and natural gas production in June was 2.90 million barrels of oil equivalent per day (boed), a new monthly record for the company, beating its previous record of 2.88 million boed, set in August 2015. June's output was up 2% from the amount produced in May (2.83 million boed). Of the total amount, 2.70 million boed were produced in Brazil and 0.2 million boed were produced abroad.

Petrobras' total oil and gas output in Brazil in June, 2.70 million boed, is also a monthly record, up from 2.69 million boed in August 2015.

Average oil production was 2.30 million barrels per day (bpd) in June, up 2% from 2.24 million bpd the previous month. Of this total, 2.20 million bpd were produced in Brazil and 0.1 million bpd were produced abroad.

This volume of oil produced in June in Brazil is the third highest average monthly output recorded by Petrobras. The growth in this amount from the previous month was mainly due to the startup of new wells connected to the Cidade de Maricá and Cidade de Itaguaí FPSOs, in Lula field, in the Lula Alto and Iracema areas, respectively.

Pre-salt production rises 8% from May, setting a new record

In June, oil and natural gas production operated by Petrobras in the pre-salt layer increased 8% from the previous month, setting a new monthly record of 1.24 million boed.

Oil production operated by Petrobras (both its own and its partners' shares) in this province in June was also a monthly record, reaching an average of 999,000 bpd, up 8% from the previous month. Petrobras set a new daily record on June 30, producing 1.087 million barrels.

www.petrobras.com.br/ir

Contacts:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS Investor Relations Department | e-mail: petroinvest@petrobras.com.br

**Av. República do Chile, 65 – 10th floor, 1002 – B – 20031-912 – Rio de Janeiro, RJ |
Phone: 55 (21) 3224-1510 / 3224-9947**

FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or

results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2015, and the Company's other filings with the U.S. Securities and Exchange Commission.

Natural gas production

Output of natural gas in Brazil, not including liquefied gas, was 78.8 million m³ per day, up 3% from 76.4 million m³ per day the previous month.

Average natural gas production abroad was 17.2 million m³ per day, down 4% from 17.9 million m³ per day the previous month.

Contacts:

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 11, 2016

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By:

/s/ Ivan de Souza Monteiro

Ivan de Souza Monteiro
Chief Financial Officer and Investor Relations
Officer

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All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.
