

WATTS WATER TECHNOLOGIES INC
 Form 4
 May 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
WATTS WATER TECHNOLOGIES INC [WTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH ANDOVER, MA 01845

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/15/2006		S	(A) or (D) V Amount Price 4,200 \$ 37.3069 (1)	57,100	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne

Class A Common Stock	05/15/2006	S	4,200 (3)	D	\$ 37.2995	52,900	I	Trust-1982 (2) By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne Trust-1982 (4)
Class A Common Stock						2,136	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X		

HORNE TIMOTHY P
C/O WATTS WATER TECHNOLOGIES, INC.
815 CHESTNUT STREET
NORTH ANDOVER, MA 01845

Signatures

Kenneth R. Lepage -
Attorney-in-Fact 05/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold were held by The Deborah Horne Trust-1976, of which the Reporting Person serves as Trustee.
The Reporting Person indirectly owns 4,825 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of
 - (2) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.
 - (3) The shares sold were held by The Daniel W. Horne Trust-1980, of which the Reporting Person serves as Trustee.
The Reporting Person indirectly owns 625 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of
 - (4) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.