

AIRGAS INC  
Form 3  
March 03, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p><b>Worley R. Jay</b></p> <p>(Last) (First) (Middle)</p> <p><b>C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, SUITE 100</b></p> <p>(Street)</p> <p><b>RADNOR, PA 19087</b></p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p><b>02/20/2015</b></p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p><b>AIRGAS INC [ARG]</b></p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) <b>SVP - Distribution Operations</b></p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,907 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â <u>(2)</u>	06/19/2015	Common Stock	1,000	\$ 45.5	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	05/20/2016	Common Stock	2,500	\$ 60.84	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	05/19/2017	Common Stock	5,800	\$ 43.06	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	05/25/2018	Common Stock	7,000	\$ 62.23	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	05/17/2019	Common Stock	7,600	\$ 66.5	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	05/08/2020	Common Stock	7,200	\$ 91.92	D	Â
Stock Option (Right to Buy)	Â <u>(8)</u>	05/21/2021	Common Stock	7,000	\$ 102.85	D	Â
Stock Option (Right to Buy)	Â <u>(9)</u>	05/20/2022	Common Stock	6,300	\$ 104.64	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Worley R. Jay C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087	Â	Â	Â SVP - Distribution Operations	Â

## Signatures

R. Jay Worley                      03/02/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,907 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") and held by the reporting person as of 02/20/2015, the date of the latest available statement of the reporting person's ESPP holdings.
- (2) These options became exercisable in 25% equal increments on each of 6/19/2008, 6/19/2009, 6/19/2010 and 6/19/2011.
- (3) These options became exercisable in 25% equal increments on each of 5/20/2009, 5/20/2010, 5/20/2011 and 5/20/2012.
- (4) These options became exercisable in 25% equal increments on each of 5/19/2010, 5/19/2011, 5/19/2012 and 5/19/2013.
- (5) These options became exercisable in 25% equal increments on each of 5/25/2011, 5/25/2012, 5/25/2013 and 5/25/2014.

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- (6) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/17/2012, 5/17/2013, 5/17/2014 and 5/17/2015.
- (7) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/8/2013, 5/8/2014, 5/8/2015 and 5/8/2016.
- (8) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/21/2014, 5/21/2015, 5/21/2016 and 5/21/2017.
- (9) These options will become exercisable in 25% equal increments on each of 5/20/2015, 5/20/2016, 5/20/2017 and 5/20/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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