Chard Daniel R Form 4 March 02, 2005

FORM 4

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to **SECURITIES** Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Chard Daniel R

(First)

(State)

C/O NU SKIN ENTERPRISES.

2. Issuer Name and Ticker or Trading Symbol

NU SKIN ENTERPRISES INC

[NUS]

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2005

INC., 75 WEST CENTER STREET

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Issuer

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

President- Nu Skin Europe

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PROVO, UT 84601

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

(A)

Class A Common Code V Amount (D) Price

 $0^{(1)}$ D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Employee Stock Option (right to buy) (2)	\$ 12.45					09/09/2003(3)	09/09/2012	Class A Common Stock	2,25	
Employee Stock Option (right to buy) (2)	\$ 9.04					03/10/2004(3)	03/10/2013	Class A Common Stock	2,25	
Employee Stock Option (right to buy) (2)	\$ 11.5					09/02/2004 <u>(3)</u>	09/02/2013	Class A Common Stock	5,00	
Employee Stock Option (right to buy) (2)	\$ 19.15					02/27/2005 <u>(3)</u>	02/27/2014	Class A Common Stock	5,00	
Employee Stock Option (right to buy) (2)	\$ 23.87					04/29/2005 <u>(3)</u>	04/29/2014	Class A Common Stock	25,0	
Employee Stock Option (right to buy) (2)	\$ 26.13					09/01/2005(3)	09/01/2014	Class A Common Stock	10,0	
Employee Stock Option (right to buy)	\$ 22.33	02/28/2005		A	10,000	02/28/2006(3)	02/28/2015	Class A Common Stock	10,0	

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chard Daniel R C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601

President- Nu Skin Europe

Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel R. Chard

03/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of February 28, 2005.
- (2) Previously reported.
- (3) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (4) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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