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#### BLACKBAUD INC

Form 8-K June 17, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): June 16, 2014

### BLACKBAUD, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-50600 11-2617163

(Commission File Number) (IRS Employer ID Number)

2000 Daniel Island Drive, Charleston, South Carolina 29492 (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: (843) 216-6200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On June 16, 2014, Blackbaud, Inc. ("Blackbaud") acquired all of the outstanding shares (the "Shares") of Whipplehill Communications, Inc., a New Hampshire corporation ("Whipplehill"), pursuant to a stock purchase agreement with Whipplehill, the holders of the Shares (collectively, the "Sellers") and Travis S. Warren, as representative of the Sellers (the "Acquisition"). Blackbaud acquired the Shares for an aggregate purchase price of \$35.0 million in cash, subject to certain adjustments set forth in the stock purchase agreement.

On June 17, 2014, Blackbaud issued a press release announcing the Acquisition. A copy of the press release is filed hereto as Exhibit 99.1 and incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press release of Blackbaud, Inc. dated June 17, 2014.

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACKBAUD, INC.

Date: June 17, 2014 /s/ Anthony W. Boor

Anthony W. Boor

Senior Vice President and Chief Financial Officer (Principal Financial and Accounting Officer)