

URANIUM ENERGY CORP  
Form 4  
January 03, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Adnani Amir

(Last) (First) (Middle)  
1030 WEST GEORGIA ST.,  
(Street)

VANCOUVER, A1 V6E 2Y3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
URANIUM ENERGY CORP [UEC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/02/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	01/02/2017		M		139,634	A	\$ 0.45
							<u>(1)</u>
COMMON STOCK	01/02/2017		F		56,103	D	\$ 1.12
							<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
OPTIONS TO PURCHASE	\$ 0.45	01/02/2017		M	139,634	01/02/2017 01/02/2017	COMMON STOCK

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Adnani Amir 1030 WEST GEORGIA ST., VANCOUVER, A1 V6E 2Y3	X		President and CEO	

## Signatures

/s/ Amir Adnani                      01/03/2017  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person exercised options previously granted to him under the Company's stock incentive plan, electing to pay the exercise price pursuant to the deemed net-stock exercise provision of such plan. As such, the Issuer withheld from the shares issuable to the Reporting Person that number of shares having a fair market value equal to the aggregate exercise price (that being 56,103 shares at a fair market value of \$1.12 per share), such that the Reporting Person was issued a total of 83,531 shares.
- (2) Granted pursuant to and in accordance with the Company's stock incentive plan.
- (3) Subsequent to such exercise, the Reporting Person holds options to purchase: 250,000 shares at an exercise price of \$0.45 per share expiring on April 7, 2018; 1,500,000 shares at an exercise price of \$.132 per share, expiring on September 3, 2019; and 300,000 shares at an exercise price of \$0.93 expiring on July 28, 2021 (these options to purchase 300,000 shares vest over an 18-month period from grant, such that 25% vested on October 28, 2016, 25% will vest on January 28, 2017, 25% will vest on July 28, 2017 and the final 25% will vest on January 28, 2018)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.