

CARACO PHARMACEUTICAL LABORATORIES LTD

Form 4

November 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
UGEUX GEORGES

2. Issuer Name and Ticker or Trading
Symbol
**CARACO PHARMACEUTICAL
LABORATORIES LTD [CPD]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**ONE ROCKEFELLER PLZ, SUITE
1722**

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
NEW YORK, NY 10020

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/02/2007		M		3,000	A	\$ 8.4	3,000	D	
Common Stock	11/02/2007		M		1,000	A	\$ 8.43	4,000	D	
Common Stock	11/02/2007		M		500	A	\$ 10.19	4,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Common Stock Option (rt to buy)	\$ 8.4	11/02/2007		M	3,000	<u>(1)</u>	01/15/2010	Common Stock		3,000
Common Stock Option (rt to buy)	\$ 8.43	11/02/2007		M	1,000	<u>(2)</u>	01/27/2011	Common Stock		1,000
Common Stock Option (rt to buy)	\$ 10.19	11/02/2007		M	500	<u>(3)</u>	01/16/2012	Common Stock		500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
UGEUX GEORGES ONE ROCKEFELLER PLZ SUITE 1722 NEW YORK, NY 10020	X			

Signatures

Fred B. Green as
attorney-in-fact

11/06/2007

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options were exercisable as follows: one-third on 01/15/2005, one-third on 01/15/2006 and one-third on 01/15/2007.

(2) The options are exercisable as follows: one-third on 01/27/2006, one-third on 01/27/2007 and one-third on 01/27/2008.

(3) The options are exercisable as follows: one-third on 01/16/2007, one-third on 01/16/2008 and one-third on 01/16/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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