

SPROTT ASSET MANAGEMENT INC

Form SC 13G

January 10, 2006

Glencairn Gold Corporation  
Common Shares  
377903109  
December 31, 2005

CUSIP 780911103

1. Sprott Asset Management Inc.  
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1  
Canada
2. n/a
- 3.
4. Ontario, Canada
5. 11,270,000
6. n/a
7. 11,270,000
8. n/a
9. n/a
10. n/a
11. n/a
12. BD

Item 1

- (a) Glencairn Gold Corporation
- (b) Suite 500 - 6 Adelaide Street, East  
Toronto, ON  
M5C 1H6  
Canada

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 2700, South Tower  
Royal Bank Plaza  
P.O. Box 27  
Toronto, Ontario M5J 2J1  
Canada
- (c) Canadian
- (d) Common Shares
- (e) 377903109

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 11,270,000

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- (ii) n/a
- (iii) 11,270,000
- (iv) n/a

Item 5  
n/a

Item 6  
n/a

Item 7  
n/a

Item 8  
n/a

Item 9  
n/a

Item 10  
January 6, 2006  
Neal Nenadovic  
Chief Financial Officer