



Edgar Filing: EYI INDUSTRIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Non Qualified Stock Options	\$ 0.11	01/03/2005		M		25,250	09/30/2004	09/30/2006	common shares
Non Qualified Stock Options	\$ 0.11	01/04/2005		M		16,200	09/30/2004	09/30/2006	common shares
Non Qualified Stock Options	\$ 0.19	12/27/2004		J		3,200,000	04/30/2004	04/30/2006	common shares
Non Qualified Stock Options	\$ 0.08	12/27/2004		J	3,200,000		12/27/2004	12/27/2006	common shares
Warrants	\$ 0.3						03/26/2004	03/26/2006	common shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARGEANT JAY	X	X	President	

## Signatures

/s/ Jay Sargeant

01/10/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,200,000 non qualified stock options were cancelled and reissued at \$0.08

(2) 50,000 shares owned by Northern Colorado Inc. a company which Mr. Sargeant is a principal

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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