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Sockeye Seafood Group Inc Form 10QSB August 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-QSB

[X] Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934 For the quarterly period ended June 30, 2006

Transition report under Section 13 or 15(d) of the Exchange Act For the transition period from to

Commission File Number: 0-51197

SOCKEYE SEAFOOD GROUP INC.

(Name of Small Business Issuer In Its Charter)

Nevada 98-0400208

(State or other jurisdiction (I.R.S. Employer of incorporation or organization Identification No.)

Suite 400 - 601 W. Broadway

Vancouver, B.C., Canada V5Z 4C2

(604) 675-6872

(Address of principal executive offices)

(Registrant's telephone number, including area code)

None

Former Name, Address and Fiscal Year, If Changed Since Last Report

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes X No

We had a total of 2,000,000 shares of common stock, par value \$.001, issued and outstanding at June 30, 2006.

Transitional Small Business Disclosure Format: Yes No X

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Note Regarding Forward-Looking Statements

The statements contained in this Form 10-QSB that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These include statements about our expectations, beliefs, intentions or strategies for the future, which are indicated by words or phrases such as anticipate, expect, intend, plan, will, the Company believes, management believes and similar words or phrases. The forward-looking statements are based on our current expectations and are subject to certain risks, uncertainties and assumptions. Our actual results could differ materially from results anticipated in these forward-looking statements. All forward-looking statements included in this document are based on information available to us on the date hereof, and we assume no obligation to update any such forward-looking statements.

Part I - FINANCIAL INFORMATION

Item 1. Financial Statements

The interim financial statements included herein are unaudited but reflect, in management's opinion, all adjustments, consisting only of normal recurring adjustments, that are necessary for a fair presentation of Registrant's financial position and the results of our operations for the interim periods presented. Because of the nature of our business, the results of operations for the three and six months ended June 30, 2006 are not necessarily indicative of the results that may be expected for the full fiscal year.

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SOCKEYE SEAFOOD GROUP, INC. (A Development Stage Company) Balance Sheets

ASSETS

ASS	LIS			
		As of June 30, 2006		As of December 31, 2005
Current Assets				
Cash	\$	10,635	\$	10,157
Accounts receivable		26,915		26,915
Total Current Assets		37,550		37,072
TOTAL ASSETS	\$	37,550	\$	37,072
LIABILITIES & STOC	кноі	LDERS' EQUIT	Ϋ́	
CURRENT LIABILITIES				
Accounts payable	\$	89	\$	89
Loan payable		5,900		3,900
Total Current Liabilities		5,989		3,989
TOTAL LIABILITIES		5,989		3,989
Stockholders' Equity				
Common stock, (\$0.001 par value, 25,000,000				
shares				
authorized; 2,000,000 shares issued and				
outstanding as of June 30, 2006 and December 31, 2005)		2,000		2,000
Additional paid-in capital		43,000		43,000
Deficit accumulated during exploration stage		(13,439)		(11,917)
Total Stockholders' Equity		31,561		33,083
TOTAL LIABILITIES &	,a.			2= 0=6
STOCKHOLDERS' EQUITY	\$	37,550	\$	37,072

The accompanying notes are an integral part of these financial statements.

SOCKEYE SEAFOOD GROUP, INC. (A Development Stage Company) Statements of Operations

					O p				May 21, 2003
		Six Months Ended June 30, 2006		Six Months Ended June 30, 2005		Three Months Ended June 30, 2006		Three Months Ended June 30, 2005	(inception) through June 30, 2006
Revenues									
Revenues Costs of goods	\$	3,822 (3,259)	\$	7,577 (5,685)	\$	-	\$	3,600 (2,801)	\$ 68,434 (60,508)
Gross Income		563		1,892		-		799	7,926
Operating Costs Administrative Expenses Professional fees		85 2,000		528 6,500		85		345 1,500	4,020 17,345
Total Operating Costs		2,085		7,028		85		1,845	21,365
Net Income (Loss)	\$	(1,523)	\$	(5,136)	\$	(85)	\$	(1,046)	\$ (13,439)
Basic earnings per share	\$	0.00	\$	0.00	\$	0.00	\$	0.00	
Weighted average number of common shares									
outstanding		2,000,000		2,000,000		2,000,000		2,000,000	

The accompanying notes are an integral part of these financial statements.

SOCKEYE SEAFOOD GROUP, INC.

(A Development Stage Company)
Statements of Cash Flows

				May 21, 2005
Six	Six	Three	Three	
Months	Months	Months	Months	(inception)
Ended	Ended	Ended	Ended	through
June 30,	June 30,	June 30,	June 30,	June 30,
2006	2005	2006	2005	2006

CASH FLOWS FROM OPERATING ACTIVITIES