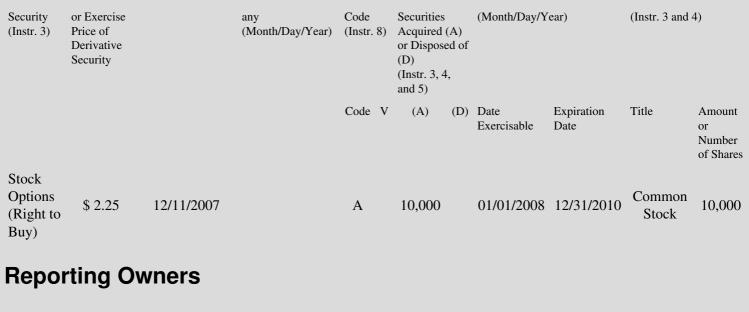
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| NORTHROP JER Form 4 | | | | | | | | | | |
|---|--|-------------|--|--|--------------------------|---|--|--|---|--|
| December 13, 200 | | STATES | SECUI | RITIES A | AND EX | CHANGE | COMMISSION | | PPROVAL | |
| Check this box | | | | shington | | | | Number: | 3235-0287 | |
| if no longer subject to Section 16. Form 4 or | STATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES | | | | | | | Estimated burden hou | Expires:January 31, 2005Estimated averageburden hours per response0.5 | |
| Form 5 obligations may continue. <i>See</i> Instruction 1(b). | - | a) of the l | Public U | tility Hol | ding Con | | nge Act of 1934, of 1935 or Sectio 940 | on | | |
| (Print or Type Respon | nses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> NORTHROP JERE | | | 2. Issuer Name and Ticker or Trading Symbol BION ENVIRONMENTAL TECHNOLOGIES INC [BNET] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | | | | | (Check all applicable) | | | |
| (Last) (| First) (1 | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | | XDirector10% Owner XOfficer (give titleOther (specify below) below) | | | | |
| 641 LEXINGTO FLOOR | N AVENUI | E, 17TH | 12/11/2 | 2007 | | | · · · · · · · · · · · · · · · · · · · | Technology Dir | ector | |
| (Street) | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| NEW YORK, N | Y 10022 | | Filed(Mo | nth/Day/Yea | r) | | Applicable Line) _X_ Form filed by Form filed by Person | One Reporting P More than One R | | |
| (City) (S | State) | (Zip) | Tab | le I - Non-I | Derivative | Securities A | cquired, Disposed o | of, or Beneficia | lly Owned | |
| | nsaction Date th/Day/Year) | | Date, if | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, 4 | (A) or of (D) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Report on | a separate line | for each cl | ass of secu | urities benef | ficially own | ned directly o | or indirectly. | | | |
| | | | | | inforn requir | nation cont red to respo lys a curre | pond to the colle ained in this form ond unless the for htly valid OMB co | n are not rm | SEC 1474 (9-02) | |
| | Tab | | | | | posed of, or convertible s | Beneficially Owned securities) | I | | |

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securities |

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| Reporting Owner Name / Address | | Relationships | | | | | |
|---|------------|---------------|-----------|----------------------------|-------|--|--|
| r o o | | | 10% Owner | Officer | Other | | |
| NORTHROP JERE 641 LEXINGTON AVENUE, 17TH FLOOR NEW YORK, NY 10022 | | Х | | Senior Technology Director | | | |
| Signatures | | | | | | | |
| /s/ Jere Northrop | 12/12/2007 | | | | | | |
| **Signature of | Date | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person