

Wagman Robert L
 Form 4
 April 30, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wagman Robert L

(Last) (First) (Middle)

C/O LKQ CORPORATION, 500
 WEST MADISON STREET, SUITE
 2800

(Street)

CHICAGO, IL 60661

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LKQ CORP [lkqx]

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/27/2012		S	13,200	D \$ 32.7466	170,114	D
Common Stock	04/27/2012		S	114	D \$ 32.43	170,000	D
Common Stock	04/27/2012		M	2,000	A \$ 2.1875	172,000	D
Common Stock	04/27/2012		M	8,000	A \$ 4.49	180,000	D
Common Stock	04/27/2012		S	8,582	D \$ 32.5805	171,418	D

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Common Stock 04/27/2012 S 1,418 D \$ 32.41 170,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to buy)(01/14/2003 grant date)	\$ 2.1875	04/27/2012		M	2,000	⁽¹⁾ 01/14/2013	Common Stock
Employee Stock Option (right to buy)(01/09/2004 grant date)	\$ 4.49	04/27/2012		M	8,000	01/10/2005 01/09/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Wagman Robert L
C/O LKQ CORPORATION
500 WEST MADISON STREET, SUITE 2800
CHICAGO, IL 60661

X

President and CEO

Signatures

/s/ Victor M. Casini,
Attorney-in-fact

04/30/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable with respect to 10% of the number of shares subject to the option on each six-month anniversary of the grant date.

Since the date of the reporting person's last ownership report, he transferred to his ex-spouse pursuant to a domestic relations order employee stock options to purchase the number of shares, at an exercise price per share, and with a grant date as follows: 2,000, \$2.1875,

(2) 01/14/2003; 8,000, \$4.49, 01/09/2004; 20,000, \$4.42, 01/14/2005; 10,000, \$9.755, 01/13/2006; 9,000, \$10.0575, 01/12/2007; 24,000, \$18.87, 11/01/2007; 7,000, \$19.135, 01/11/2008; 6,000, \$11.955, 01/09/2009; and 6,000, \$19.965, 01/08/2010. The reporting person will no longer report as beneficially owned any securities owned by his ex-spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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