

TRAUTSCHOLD MICHAEL J  
Form 4  
November 23, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAUTSCHOLD MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
MGP INGREDIENTS INC [MGPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1300 MAIN STREET, P.O. BOX 130  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

ATCHISON, KS 66002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/21/2005		M		2,900	A	\$ 3.62
					56,300		
Common Stock	11/21/2005		S		2,900	D	\$ 10.5
					53,400		
Common Stock	11/22/2005		M		100	A	\$ 3.62
					53,500		
Common Stock	11/22/2005		M		6,000	A	\$ 4.65
					59,500		
Common Stock	11/22/2005		M		5,000	A	\$ 5.95
					64,500		

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Common Stock	11/22/2005	S	5,045	D	\$ 10.5045	59,455	D
Common Stock	11/22/2005	S	1,800	D	Ⓛ	57,655	D
Common Stock	11/22/2005	S	6,200	A	\$ 10.54	51,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options	\$ 4.65	11/22/2005		M		3,000		12/07/2004	12/07/2010	Common Stock	3,000
Stock Options - Non-qualified	\$ 4.65	11/22/2005		M		3,000		12/07/2004	12/07/2010	Common Stock	3,000
Stock Options - Non-qualified	\$ 5.95	11/22/2005		M		5,000		12/06/2004	12/06/2011	Common Stock	5,000
Incentive Stock Options	\$ 3.62	11/21/2005		M		2,900		12/03/2003	12/03/2012	Common Stock	2,900
Incentive Stock Options	\$ 3.62	11/22/2005		M		100		12/03/2003	12/03/2012	Common Stock	100

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

TRAUTSCHOLD MICHAEL J  
1300 MAIN STREET  
P.O. BOX 130  
ATCHISON, KS 66002

Executive Vice President

## Signatures

Michael J.  
Trautschold 11/23/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 747 sold at \$10.50; 953 sold at \$10.53; 100 sold at 10.52

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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