

Edgar Filing: KRANIAK RICHARD - Form 4

Common Stock 08/05/2011 J(7) 60,000 D \$ 0.9 1,362,250 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRANIAK RICHARD			X	

Signatures

/s/ Richard J. Kraniak 10/17/2011
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 28,800 shares of the Issuer held in the name of his sons.
- (2) Mr. Kraniak was issued shares of the Issuer in exchange for warrants exercised at \$0.35 per share.
- (3) Includes 28,800 shares of the Issuer held in the name of his sons and 48,100 shares of the Issuer held in the name of his wife.

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- (4) Mr. Kraniak sold 26,000 shares of the Issuer in a private transaction at \$1.05 per share.
- (5) Mr. Kraniak sold 24,000 shares of the Issuer in a private transaction at \$1.05 per share.
- (6) Mr. Kraniak sold 50,000 shares of the Issuer in a private transaction at \$0.01 per share.
- (7) Mr. Kraniak sold 60,000 shares of the Issuer in a private transaction at \$0.90 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.