#### COLONIAL COMMERCIAL CORP

Form 4 April 18, 2006

### FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

04/17/2006

(Print or Type Responses)

1 Name and Address of Departing De

			Symbol COLO	2. Issuer Name and Ticker or Trading Symbol COLONIAL COMMERCIAL CORP [CCOM]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle) 71 RYANN NICOLE COURT			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 04/17/2006				Director 10% Owner Officer (give titleX Other (specify below)  Resigned as Director			
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Tab	le I - Non-D	erivative Se	ecurities A	equired, Disposed o	of, or Beneficial	ly Owned		
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie (A) or Disp (Instr. 3, 4)	osed of (D and 5)  (A) or (D) Pri	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock	04/17/2006		M	12,000	$A = \begin{cases} \$ \\ 0 \end{cases}$	222,767 (1)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

122,668 (2)

D

0.25

\$3

100,099 D

#### Edgar Filing: COLONIAL COMMERCIAL CORP - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A	a) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 0.25	04/17/2006		M	6,500	04/01/1999	04/01/2009	Common Stock	6,500
Employee Stock Option	\$ 0.25	04/17/2006		M	5,500	02/11/2003	02/11/2013	Common Stock	5,500

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**ROSE JACK** 

71 RYANN NICOLE COURT Resigned as Director

WINTER HAVEN, FL 33884

## **Signatures**

William Salek, Secretary as Power of Attorney 04/18/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of these shares, 65,541 shares are jointly owned by Jack Rose and his wife, Patricia Rose.
- (2) Of these shares, 15,541 shares are owned jointly by Jack Rose and his wife, Patricia Rose.
- (3) Employee Stock Option (Right to Buy) Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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