

BUCHEL KEVIN S  
Form 4  
November 13, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUCHEL KEVIN S

2. Issuer Name and Ticker or Trading Symbol  
NAPCO SECURITY TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
333 BAYVIEW AVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/12/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior Vice President

AMITYVILLE, NY 11701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/12/2018		M	1,000 (1) A \$ 4.37	288,987	D	
Common Stock	11/12/2018		F	252 (1) D \$ 17.32	288,735	D	
Common Stock	11/12/2018		M	1,000 (1) A \$ 8.75	289,735	D	
Common Stock	11/12/2018		F	505 (1) D \$ 17.32	289,230	D	
Common Stock	11/12/2018		S	4,000 (1) D \$ 17	285,230	D	

Edgar Filing: BUCHEL KEVIN S - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 4.37	11/12/2018		M	1,000 (1)	10/20/2014 10/20/2024	Common Stock	5,000
Employee Stock Options (Right to Buy)	\$ 8.75	11/12/2018		M	1,000 (1)	12/15/2017 12/15/2027	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUHEL KEVIN S 333 BAYVIEW AVE AMITYVILLE, NY 11701	X		Senior Vice President	

## Signatures

Kevin S. Buchel 11/13/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Buchel exercised 2,000 Incentive Stock Options as part of a cashless exercise whereby 757 shares were exchanged as payment for such options, netting an increase of 1,243 shares. In addition, Mr. Buchel sold 4,000 shares of NAPCO stock that he presently owned and a portion of the proceeds will be used to cover federal and state income taxes including those associated with the aforementioned exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.