Barnett Paul D

Form 3/A March 04, 20	08									
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL				
. •	Washington, D.C. 20549					OMB Number:	3235-0104			
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF					Expires:	January 31, 2005			
		on 17(a) of	SECUF t to Section 16(a) of th the Public Utility Hol 0(h) of the Investment	e Securities H ding Compan	y Act of 1935		Estimated a burden hou response	average		
(Print or Type R	esponses)									
Person <u>*</u>			 Date of Event Requirir Statement (Month/Day/Year) 		3. Issuer Name and Ticker or Trading Symbol AVATAR HOLDINGS INC [AVTR]					
(Last)	(First)	(Middle)	05/31/2007		4. Relationship of Reporting Person(s) to Issuer		. If Amendment, Date Original Filed(Month/Day/Year)			
280 PARK AVENUE, 21 WEST				(Checl	(Check all applicable)		06/04/2007 6. Individual or Joint/Group			
NEW YORK	(Street) K, NYÂ	10017		X Directo Officer (give title belo	Other	Owner Filing _X_F w) Persor Fo	(Check Applical orm filed by One	ble Line) e Reporting		
(City)	(State)	(Zip)	Table I -	Non-Deriva	tive Securiti	rities Beneficially Owned				
1.Title of Secur (Instr. 4)	ity		2. Amount Beneficial (Instr. 4)	t of Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef	icial		
Common Sto	ock, \$1.00	par value	1,000 (1)		D	Â				
Reminder: Repo	-		ach class of securities benef	ficially	SEC 1473 (7-02))				
	inforr requi	nation cont red to respo	pond to the collection of ained in this form are n ond unless the form dis MB control number.	ot						
Т	able II - De	rivative Secu	rities Beneficially Owned	(e.g., puts, calls	s, warrants, opt	ions, convert	ible securities			
1 Title of Dorig	untiva Sacuri	ty 2 D	ata Evercisable and 3 Tit	le and Amount	of 1	5	6 Noture	of Indiract		

1. Title of Derivative Security	2. Date Exerc	cisable and	3. Title and	Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Da	ate	Securities Underlying		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise Form of		(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	D (г ·	T '4		Derivative	Security:	
	Date	Expiration	litte	Amount or	Security	Direct (D)	
	Exercisable	Date		Number of		or Indirect	

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director 10% Owner		Officer	Other			
Barnett Paul D 280 PARK AVENUE, 21 WEST NEW YORK, NY 10017	ÂX	Â	Â	Â			
Signatures							
Juanita I. Kerrigan, Attorney-in-Fact for Paul D. Barnett 03/04/2							
** Signature of Reporting Per		Date					
Explanation of Responses:							

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Amendment is filed to correct the amount of Securities of the Issuer beneficially owned by the Reporting Person on May 31, 2007 from 500 to 1,000 shares of the Common Stock of Avatar Holdings Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.