FARR KEVIN M Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

OMB APPROVAL

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1. Name and Address of Reporting Person * FARR KEVIN M			2. Issuer Name and Ticker or Trading Symbol MATTEL INC /DE/ [MAT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(an app.icacie)		
			(Month/Day/Year)	Director 10% Owner		
MATTEL, INC., 333			02/29/2008	X Officer (give title Other (specify below)		
CONTINENTAL BLVD.				Chief Financial Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
EL SEGUNDO,, CA 90245				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit for Dispos (Instr. 3,	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	02/20/2000		Code V	Amount	(D)	Price \$	(Instr. 3 and 4)	D (1)	
stock	02/29/2008		M	50,000	A	10.375	55,000	D (1)	
Common stock	02/29/2008		S	100	D	\$ 19.27	54,900	D	
Common stock	02/29/2008		S	700	D	\$ 19.28	54,200	D	
Common stock	02/29/2008		S	2,200	D	\$ 19.29	52,000	D	
Common stock	02/29/2008		S	1,600	D	\$ 19.3	50,400	D	

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Common stock	02/29/2008	S	200	D	\$ 19.31 50,200	D
Common stock	02/29/2008	S	100	D	\$ 19.32 50,100	D
Common stock	02/29/2008	S	300	D	\$ 19.35 49,800	D
Common stock	02/29/2008	S	600	D	\$ 19.36 49,200	D
Common stock	02/29/2008	S	900	D	\$ 19.37 48,300	D
Common stock	02/29/2008	S	1,900	D	\$ 19.38 46,400	D
Common stock	02/29/2008	S	2,200	D	\$ 19.39 44,200	D
Common stock	02/29/2008	S	1,000	D	\$ 19.41 43,200	D
Common stock	02/29/2008	S	1,600	D	\$ 19.42 41,600	D
Common stock	02/29/2008	S	3,200	D	\$ 19.43 38,400	D
Common stock	02/29/2008	S	900	D	\$ 19.44 37,500	D
Common stock	02/29/2008	S	200	D	\$ 19.45 37,300	D
Common stock	02/29/2008	S	1,900	D	\$ 19.46 35,400	D
Common stock	02/29/2008	S	2,700	D	\$ 19.47 32,700	D
Common stock	02/29/2008	S	3,400	D	\$ 19.48 29,300	D
Common stock	02/29/2008	S	100	D	\$ 19.49 29,200	D
Common stock	02/29/2008	S	800	D	\$ 19.5 28,400	D
Common stock	02/29/2008	S	1,600	D	\$ 19.51 26,800	D
Common stock	02/29/2008	S	400	D	\$ 19.52 26,400	D
Common stock	02/29/2008	S	600	D	\$ 19.53 25,800	D
	02/29/2008	S	400	D	\$ 19.54 25,400	D

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Common stock						
Common stock	02/29/2008	S	400	D	\$ 19.55 25,000	D
Common	02/29/2008	S	300	D	\$ 19.56 24,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secur Acqui	ities ired (A) sposed of . 3, 4,	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and 4	ecurities
F 1				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - right to	\$ 10.375	02/29/2008		M		50,000	02/01/2003	02/01/2010	Common stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
FARR KEVIN M					
NA PERI INC					

MATTEL, INC. 333 CONTINENTAL BLVD. EL SEGUNDO,, CA 90245

Chief Financial Officer

Signatures

buy

/s/ Kevin M.	03/03/200			
Farr	03/03/2008			
**0: , ,	Б.,			

**Signature of Date
Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Note to electronic filing: This is part one of a two-part electronic filing. Because the electronic Form 4 filing can only accommodate 30 rows in Table I, and there are more than 30 rows to be reported, additional rows of Table I appear in a separate electronic Form 4 filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.