

WARD BRIAN F  
Form 4  
October 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WARD BRIAN F

2. Issuer Name **and** Ticker or Trading  
Symbol  
SPECTRUM CONTROL INC  
[SPEC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
8031 AVONIA ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/11/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice President

FAIRVIEW, PA 16415

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock                       | 10/11/2007                              |                                                             | M                                    |                                                                         | 12,000                                                                                                             | A                                                                    | \$ 5.05                                                           |
| Common<br>Stock                       | 10/12/2007                              |                                                             | S                                    |                                                                         | 4,339                                                                                                              | D                                                                    | \$ 17.04                                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                            |
| Options                                    | \$ 5.05                                                | 10/11/2007                           |                                                    | M                              | 12,000                                                                                  | (1) 01/31/2008                                           | Common Stock 12,000                                         |
| Options                                    | \$ 8.68                                                |                                      |                                                    |                                |                                                                                         | (2) 01/19/2009                                           | Common Stock 13,500                                         |
| Options                                    | \$ 7.6                                                 |                                      |                                                    |                                |                                                                                         | (3) 01/19/2010                                           | Common Stock 15,000                                         |
| Non-qualified Stock Options                | \$ 6.31                                                |                                      |                                                    |                                |                                                                                         | (4) 11/01/2010                                           | Common Stock 30,000                                         |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                |       |
|--------------------------------------------------------|---------------|-----------|----------------|-------|
|                                                        | Director      | 10% Owner | Officer        | Other |
| WARD BRIAN F<br>8031 AVONIA ROAD<br>FAIRVIEW, PA 16415 |               |           | Vice President |       |

## Signatures

John P. Leemhuis, Jr. Attorney in fact for Brian F. Ward 10/15/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All of the options are currently exercisable

(2) 2/3rds of the options are currently exercisable and the remaining 1/3rd are exercisable 1/19/2008.

(3) 1/3rd of the options are currently exercisable, 1/3rd are exercisable 1/19/2008, and the remaining 1/3rd are exercisable 1/19/2009.

(4) 1/3rd of the options are exercisable on 11/1/2007, 1/3rd are exercisable 11/1/2008, and the remaining 1/3rd are exercisable 11/1/2009.

(5) All are granted under the Spectrum Control, Inc. Employee Stock Option Plan which is a Rule 16b-3 plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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